

GOLD GIANT MINERALS INC. (GMR-V)				
HOLE NO.	INTERVAL FEET	LENGTH FEET	GOLD OZ/T	GOLD EQUIV. OZ/TON*
NZ-1	299.0 - 344.2	45.2	0.17	0.18
	314.0 - 344.2	30.2	.21	.22
	329.0 - 344.2	15.2	.26	.28

\* 100 oz.silver/ton = 1 oz.gold/ton)

TWO NIZI DRILL HOLES COMPLETED - Donald Sheldon, president, reports Gold Giant Minerals Inc. has completed three drill holes on the Nizi property 80 km northeast of Dease Lake, B.C. Gold Fields Canadian, operator, can earn a 50% interest by paying \$250,000 and spending \$4,000,000 by 1997.

The drilling is designed to test a number of targets identified over a 3,000-foot strike length. The first two holes, NZ-1 and NZ-2, tested the G zone occurrence where surface trenching identified a gold zone exposed for widths of 10 to 15 feet and traced for a strike length of 700 feet. The zone consists of intense silicification, brecciation and quartz veining. Mineralization comprises 2-10% pyrite with a trace of chalcopyrite, galena and sphalerite. Drill hole NZ-2 is a step-out hole 250 feet east and has encountered similar mineralization and widths to NZ-1. Hole NZ-3 is a step-out 660 feet west of NZ-1 and also intersected a similar mineralized zone. More assays are pending; drilling continues. (SEE GCNL No.159, 18Aug92, P.4 FOR OTHER PROJECT INFORMATION)

104I 32