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GOLD GIANT MINERALS INC. (GMR-V)

DRILL PROGRAM TO START - Gold Giant Minerals Ltd. has reported Hemlo Gold Mines is continuing exploration on the Snoball property, 55 km north of the Eskay Creek deposits, NW B.C. Diamond drilling is planned to start by 20Aug92 to test a number of surface gold showings. These showings are associated with strong IP chargeability targets coincident with soil geochemical anomalies. The average of 15 highest grade samples returned values of 1.76 oz. gold/t, 6.26 oz. silver/t, 0.12% copper, 1.7% lead, and 1.5% zinc.

Exploration conducted by Noranda last field season identified an area measuring 1.5 km x 0.8 km with polymetallic mineralization hosted within black siltstones and tuffs of lower mid-Jurassic age considered to be Eskay Facies rocks. Gold Giant will fund \$3,000,000 on this property by 1996 to earn a 50% interest.

104B General