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SWANNELL MINERALS CORP. (SNL-V)

ASSAY RESULTS REPORTED - Swannell Minerals has reported assay results from the ABE claims 200 miles north of Smithers, B.C. Using a threshold of 200 ppm copper an open-ended 4,900 ft. by 2,300 ft. copper soil anomaly has been indicated. The results of the analysis in this area were consistent and varied from 200 ppm to 1,197 ppm copper with an area of anomalous gold values ranging from 50 to 560 ppb. Rock samples returned up to 2.7% copper and 14,000 ppb gold.

As a consequence of these results, a field crew is being mobilized to carry out induced polarization surveys along with detailed mapping and grid extensions in order to establish drill targets. (SEE GCNL NO. 83, P. 1 & 2, 29APR92 FOR MUCH DETAIL) ..

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