NO.152(1992) AUGUST 7, 1992 George Cross News Letter
Reliable Reporting

QUINTO MINING CORP. (QU-V)

LUMBY PROPERTY REASSESSED - Paul Schiller, president,
Quinto Mining Corp., reports
its mineral property near Lumby, B.C. has been reassessed
in light of the recognition of the presence of significant quantities of massive graphite in what has been

known as a gold-bearing mineralized shear zone.

The company's consultant, Dr. Darryl Drummond, P.Eng., has reported the economic potential of the graphite has not been assessed and the property should be viewed as an industrial mineral/graphite deposit from which a gold by-product can be produced.

Potential tonnage of the deposit could be large as a width of 160 feet of graphitic material was exposed in the underground workings on the 140 East cross-cut. Determination of graphite flake quality has begun. Initial test work on gold samples from areas of massive graphite has indicated incomplete fusion and hence, gold values obtained to date will have to be re-evaluated. (SEE GCNL No.159, 19Aug91, P.3 FOR PREVIOUS PROJECT DATA).

BZLSE General