

YELLOWJACK RESOURCES LTD. (YJK-V)

HOLE NO.	INTERVAL FEET	LENGTH FEET	COPPER %	GOLD OZ/T	COPPER% EQUIV.	THICK COPPER ZONE CUT -
92-40	223-541	318	0.23	0.011	0.60	Gary
incl.	390-492	102	.34	.009	.61	Kilpatrick,
incl.	399-448	49	.42	.011	.75	president of

Yellowjack Resources has reported assay results from Hole 92-40 which was drilled in the Main Zone of the Katie claims near Salmo, B.C. Hole 92-40, the second hole of a 15,000 foot program was drilled vertically to a depth of 1,107 feet and encountered results in the above table.

Copper-gold mineralization within the Main Zone is contained mainly in Rossland Group andesitic tuff but also extends to over and underlying diorites. The mineralized zone is more than 300 feet thick and occurs in a shallow plunging anticline which appears to form a dip slope with the local moderately sloping topography.

Yellowjack recently started an exploration program to test three copper-gold zones outlined by previous exploration of the Katie claims - the 17, Main and West zones. The program is designed to test the dimensions of the Main Zone, presently recognized as 3,000 feet in length and 1,500 feet in width, with a series of vertical drill holes. Hole 92-40 was the first hole of a fence pattern drilled on the eastern portion of the Main Zone. A second fence pattern will be drilled 150 feet along strike to the northwest. Hole 92-41 has been completed and intersected the main zone, assays are pending. Hole 92-42 is now being drilled.

The company currently holds a 49% joint venture interest in the Katie Claims which will increase to 57% on completion of the current exploration program. Hemlo Gold Mines Inc. and Brenda Mines Ltd. hold the remaining interest in the joint venture. (SEE GCNL NO. 69, P. 1, 7APR92 FOR PREVIOUS RESULTS).

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