

BRITANNIA GOLD CORP. (BGP-V)

LEXINGTON EXPLORATION BEGINS - John W. Greenslade, president, reports Britannia

Gold Corp. will start exploration work immediately on the 100%-owned, subject to a 2.5% net profit interest, Lexington copper/gold property, located near Greenwood,

B.C. Based upon the favourable results achieved on the recent work program on the Vacher zone, the company will mobilize a diamond drill to the 5,600-acre property. Drilling of some 1,000 feet of core will start the week of April 6 to verify the strike and dip of the zone and to increase geological reserves. Work will also be performed to verify the presence of parallel zones indicated by previous mapping. Mapping of the Vacher zone will continue as well as re-logging of previous drillcore. An exploration grid will be re-established over the entire property. The estimated cost of the program is \$35,000 to \$40,000.

The Lexington property contains drill indicated reserves of 503,670 tons grading 1.25% copper and 0.195 oz.gold/ton within 400 feet of surface. (SEE GCNL No.26, 6Feb92, P.4 FOR PREVIOUS PROJECT INFORMATION)

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