

SKEENA RESOURCES LIMITED (SKE-V)

BERETTA RESOURCE CORP. (BTR-V)

ARCTIC PROJECT RESULTS - Bonnie L. Whelan, director, reports Skeena Resources Ltd. has received preliminary results from the 1991 exploration program on the 100%-owned Arctic project, located in the More Creek area of northwest B.C., about 50 km north of Eskay Creek and adjacent to the Moranda/High Frontier GOZ/RDN claims. An option has been granted for Beretta Resource Corp. to earn 50% interest. Beretta completed a \$75,000 exploration program in 1990 and is funding the \$100,000 1991 program. Exploration on the Arctic property focused on the Grizzly showing where copper/gold mineralization has been traced along strike for 350 meters. A portion of the program was spent on the KC, Bis and North Glacier area which were identified during the 1990 field program. Work on the Grizzly showing consisted of trenching, sampling, grid establishment, geophysical and detailed mapping. Several of the 1990 trenches were expanded, resampled and mapped in detail in order to determine the extent of mineralization. In trench 8, a total of 23 chip samples taken at irregular intervals within a structural stockwork system returned a weighted average of 8,693 parts per million copper (0.86%) and 1,511 parts per billion gold (0.044 oz/t) over a 20-meter section of the trench. Exposure of the total width of the zone was hampered by overburden, and widths represented by the sampling range from 0.60 metres to 3.3 metres. Sample results from within this trench include values up to 12,639 ppm copper (1.26%) and 1,748 ppb gold (0.05 opt) over 2.75 metres and 3.11% copper and 5,253 ppb gold (0.15 opt) over 0.6 metres. A new area of mineralization was located in the Grizzly area called the Fork zone. Extensive sampling was carried out and assays are pending. Skeena is awaiting results of an induced polarization, magnetic-VLF geophysical survey which was carried out in the Grizzly area. A grid was established in the KC showing area to follow-up the 1990 exploration program. Chip sampling has returned values up to 6,857 ppm copper (0.68%) over 2.2 metres. (SEE GCNL No.163, 23Aug91, P.1 FOR OTHER SKEENA PROJECT INFORMATION)

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