

ROYCE INDUSTRIES INC. (RYI-V)

PASS LAKE RESOURCES LTD. (PLJ-V)

GALORE CREEK EXPLORATION RESULTS - Dennis Higgs, president, reports Royce Industries Inc. has received results from an exploration program on the PL 7-17 claim group located in the Galore Creek area, about 150 miles northwest of Stewart, B.C. Royce is in the third year of earning a 51% interest from Pass Lake Resources Ltd. by paying \$15,000 and spending \$350,000 on exploration by 31Dec92.

On Split Ridge, the program consisted of hand trenching and subsequent drilling, blasting, mucking, mapping and sampling. Ten trenches were completed; four in the Rolls Royce area and six in the Jefe zone. The Rolls Royce trenches were located to expose bedrock immediately upslope of a float sample which graded 22.44 oz.gold/ton, and to investigate the bedrock source of the anomalous soil sample collected 50 meters to the west which returned 390 parts per billion gold. The Jefe trenches were designed to test the southward extension of the mineralization exposed in 1990 trenches TR90-01 and 02. Split Ridge gold mineralization discovered to date is in the form of shear zones in a sequence of volcanic tuffs and flows which host sulphide-rich quartz veins with variable gold values. The mineralization is generally narrow (10 cm) with occasional wider sections up to six meters. The nine best samples collected from Split Ridge in 1991 are as follows:

<u>SAMPLE NO.</u>	<u>LOCATION</u>	<u>WIDTH METERS</u>	<u>GOLD OZ/T</u>	<u>SILVER OZ/TON</u>
9103-05	Tr91-01 (R.R)	1.0	0.081	-
9103-31	Tr90-02 (Jefe)	1.0	.096	-
9103-32	Tr90-02 (Jefe)	1.2	.076	-
9103-35	Tr90-02 (Jefe)	.8	.099	0.75
9103-37	Tr91-10 (Jefe)	.8	.040	-
9103-38	Tr91-10 (Jefe)	1.0	.382	.81
9103-39	Tr91-10 (Jefe)	1.0	.072	-
9103-42	Tr91-06 (Jefe)	1.0	.298	-
9103-44	Tr91-05 (Jefe)	.5	.088	-

On the western part of the property, a total of 10 soil samples, 41 silt samples and eight rock samples were collected from the VMS target with one silt sample yielding 270 ppb gold and three others weakly anomalous. (SEE GCNL No.150, 6Aug91, P.3 FOR PREVIOUS DATA)

104G General