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WESTERN CANADA

SILVER BUTTE RESOURCES LTD. (SBU-V)

AMERICAN FIBRE CORP. (AFB-V)

62 HOLES COMPLETED ON SIB CLAIMS - Louis Starck, president, reports Silver Butte Resources Ltd. and 50/50 joint venture partner American Fibre Corp. have completed 62 diamond drill holes totalling 19,715 feet on the SIB claims located in the Eskay Creek area about 65 km northwest of Stewart, B.C. Assay results have been received on portions of the core from all of these holes. Significant values in the range of 0.1 to 0.5 oz.gold/ton were obtained in five holes. Anomalous values in the range of 0.01 to 0.064 oz.gold/ton were obtained in a further 19 holes.

Pending receipt of assays from the last 19 holes drilling on the SIB claims was suspended in early September. Diamond drilling will resume in a few days to test a mineralized shear zone in the southeast part of the claims hosted in the Betty Creek formation identified by surface geochemical surveying in conjunction with the geological mapping. (SEE GCNL No.164, 26Aug91, P.1 FOR DRILL RESULTS)

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