

OLIVER GOLD CORP. (OGO-V)

KITS-JADE WORK COMPLETED - Lawrence J Nagy, president, Oliver Gold Corp., reports field work is now completed on the Kits-Jade project located 40 km southwest of Stewart, B.C., a joint venture between Oliver, 50%, LANQUERAY RESOURCES LTD. (TQY-Alberta), 25%, and ABER RESOURCES LTD. (ABZ-T), 25%. SEE OVERLEAF PAGE 2 FOR MAP.

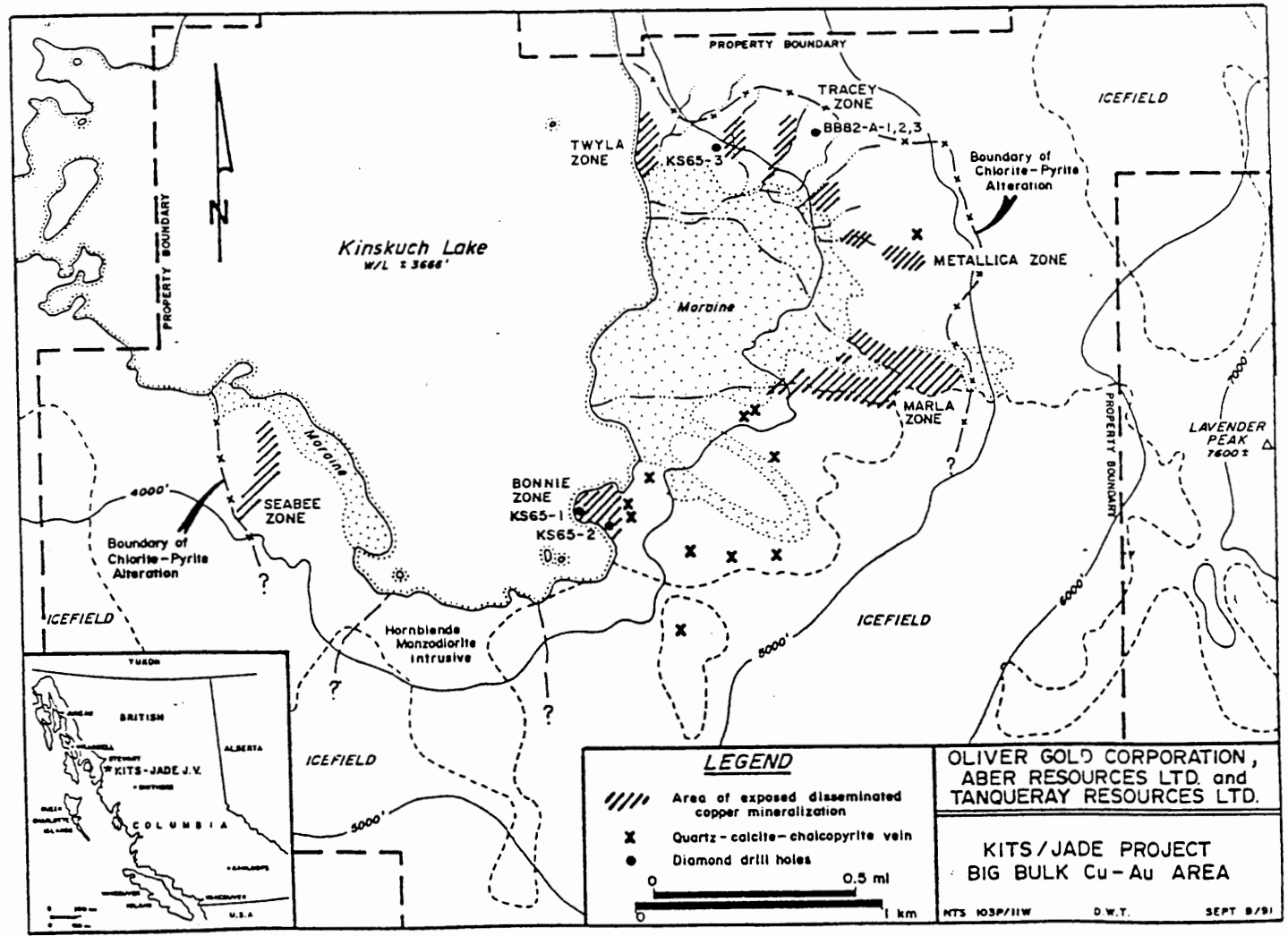
The program of mapping, prospecting and trenching in the area of the Big Bulk prospect confirmed and expanded an extensive zone of copper mineralization hosted within pyrite/chlorite alteration measuring 6,550 feet wide by 1,220 feet long. The zone occurs within alkalic andesite porphyry rocks of the lower Jurassic Hazelton Group. This work included the discovery of new areas of disseminated chalcopyrite mineralization in outcrop in the Twyla, Tracey and Marla zones. Detailed mapping, sampling and trenching of the Bonnie zone, recently acquired by staking, has outlined a well developed pyrite/chalcopyrite stockwork zone over an area 500 by 650 feet.

Assays are pending; however, parts of the Big Bulk have been tested prior to the present program and returned 53 feet grading 1.22% copper in hole KS65-1 of the Bonnie zone and 463.6 feet grading 0.24% copper in hole BB82A-1 in the Tracey zone. Surface and trench sampling from previous work included 55.8 feet of 0.536% copper with 0.015 oz.gold/ton and 42.7 feet of 0.715% copper with 0.051 oz.gold/ton, both in the Tracey zone.

The broad area of alteration hosting the Big Bulk is also known to extend to the Midnight Blue area two miles to the south, which is also a part of the Kits-Jade joint venture where there is a broad gold/copper soil anomaly 2,300 by 1,650 feet outlined last year. (SEE GCNL No.164, 26Aug91, P.2 FOR PREVIOUS PROJECT INFORMATION)

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