

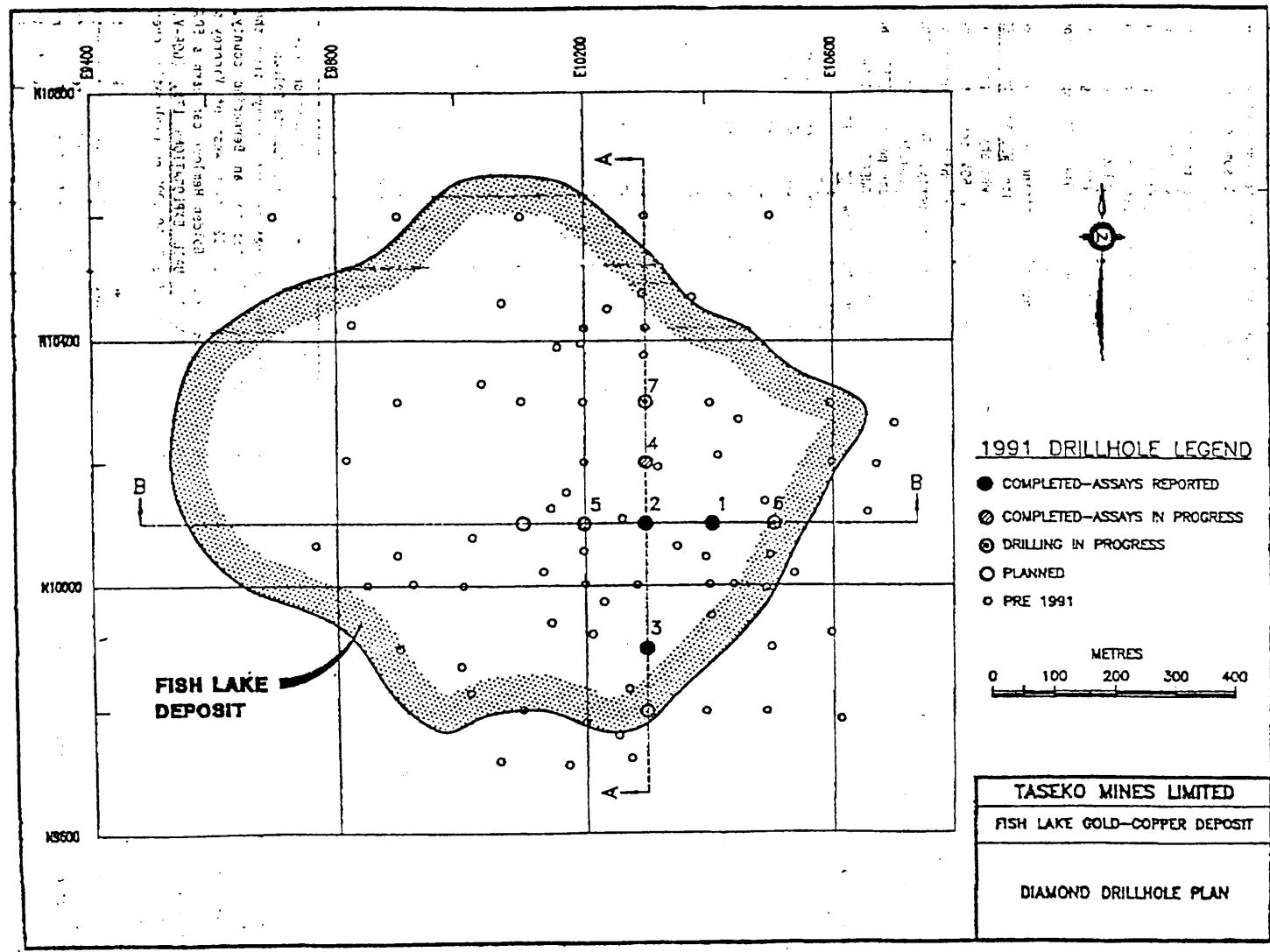
TASEKO MINES LTD. (TKO-V)

STEP-OUT HOLES ADD RESERVES - Jeff Franzen, director, reports Taseko Mines Ltd. has received assay results from large diameter diamond drill holes 91-2 and 3 at the Fish Lake gold/copper deposit located about 60 miles west of Williams Lake, B.C.

Vertical hole 91-2, collared 330 feet west of hole 91-1, intersected ore grade gold/copper mineralization over its entire 2,687-foot length. The average grade of the intercept is 1% copper equivalent. Vertical hole 91-3, collared 660 feet south of 91-2, cut ore grade gold/copper mineralization over a 2,473-foot length averaging a 0.9% copper equivalent. Holes 91-1, 2, and 3 were systematically sampled at 6.5-foot intervals and displayed continuous, ore grade gold/copper values over an average thickness of 2,625 feet. All holes stopped about 500 feet below the floor of a preliminary 600,000,000-ton open pit containing some 9,000,000 ounces of gold and 3.4 billion pounds of copper at a waste-to-ore ratio of 1.2:1. (SEE OVERLEAF PAGES ONE AND TWO FOR DRILL HOLE MAP AND TABLES OF DRILL RESULTS.)

As reported earlier, Taseko and Cominco reached a settlement whereby Taseko gained an exclusive three-year right to sell the Fish Lake project either through an outright sale of the claims or a successful takeover bid for Taseko. Should either of these methods of sale occur, Taseko and Cominco will divide the project's value with Cominco to receive a maximum of 40%. If the project's value exceeds \$120,000,000, (\$13 per contained ounce of gold), Cominco will be capped at \$48,000,000. The table overleaf page two shows several examples of how the project's value will be allocated.

Drilling is continuing with two drill rigs. Drill holes 91-4 and 5 were completed at 2,683 feet and 2,507 feet respectively. Drill hole 91-6 and 7 are in progress at depths of 757 and 396 feet respectively. Disseminated copper sulphide mineralization is evident throughout these holes. (SEE GCNL No.166, 28Aug91, P.1 FOR PREVIOUS DRILL RESULTS)



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HOLE 91-2

INTERVAL (FEET)		THICKNESS (FEET)	COPPER (%)	GOLD (OZ/TON)	CU EQUIV. (%)
FROM	TO				
25.0	2712.3	2687.3	0.38	0.019	1.00
including					
25.0	300.0	275.0	0.34	0.016	0.90
300.0	800.0	300.0	0.27	0.029	1.27
600.0	900.0	300.0	0.32	0.031	1.38
900.0	1200.0	300.0	0.37	0.021	1.08
1200.0	1500.0	300.0	0.32	0.012	0.73
1500.0	1800.0	300.0	0.33	0.013	0.78
1800.0	2100.0	300.0	0.37	0.018	0.89
2100.0	2400.0	300.0	0.44	0.015	0.96
2400.0	2712.3	312.3	0.38	0.012	0.78

HOLE 91-3

INTERVAL (FEET)		THICKNESS (FEET)	COPPER (%)	GOLD (OZ/TON)	CU EQUIV. (%)
FROM	TO				
144.0	2617.4	2473.4	0.38	0.016	0.80
including					
144.0	300.0	156.0	0.24	0.011	0.63
300.0	600.0	300.0	0.32	0.014	0.80
600.0	900.0	300.0	0.28	0.013	0.71
900.0	1200.0	300.0	0.26	0.013	0.71
1200.0	1500.0	300.0	0.38	0.019	1.04
1500.0	1800.0	300.0	0.45	0.023	1.25
1800.0	2100.0	300.0	0.48	0.021	1.18
2100.0	2400.0	300.0	0.31	0.015	0.82
2400.0	2617.4	217.4	0.38	0.015	0.90
2617.4	2696.3	78.9	0.07	0.002	FAULT

BUYER TAKES OVER TASEKO MINES LIMITED						
PROJECT'S VALUE BUYER'S TOTAL COST		COMINCO RECEIVES FROM BUYER	TASEKO SHAREHOLDERS RECEIVE TAKE-OVER BID FROM BUYER		PERCENT OF PROJECT	
\$ MILLIONS	\$ PER CONTAINED OZ OF GOLD	\$ MILLIONS	\$ MILLIONS	\$ PER SHARE	COMINCO %	TASEKO %
120	13	48	72	8	40	60
150	17	48	102	12	32	68
180	20	48	132	15	27	73
270	30	48	222	25	18	82
360	40	48	312	36	13	87

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