

WESTPINE METALS LTD. (WM-V)

TWO HOLES CUT MINERALIZATION - Willis W. Osborne, CEO, Westpine Metals Ltd., reports assay results from the last two holes drilled on the Taseko property, 140 miles north of Vancouver, B.C. Both holes intersected significant widths of copper mineralization. ASARCO can earn a 60% interest by paying \$344,000 and spending \$3,650,000 on exploration over four years. Westpine must pay a 2.5% net smelter return royalty with a \$1,500,000 cap to New World Development Ltd.

The first of the two holes, W91-48, was drilled on the eastern part of the Empress area to test for a possible connection between the 76 Zone to the south and the Lower North Zone to the north. The entire section from 245 to 593 feet (348 feet) is visually estimated to average greater than 0.20% copper. The importance of this hole is that it increases the exploration potential of the area to the east where only a few short percussion holes have been drilled.

The second hole, W91-49, was drilled north of the Empress area to test a zone of copper mineralization intersected in granitic rock in hole W91-43 (54 feet of 0.21% copper and 0.015 oz. gold/ton from 746 to 800 feet). The visual estimates from hole W91-49 include greater than 0.30% copper from 611 to 784 feet (173

feet) as well as greater than 0.20% copper from 784 to 921 feet (137 feet). Judging from the results of hole W91-43, gold values should also be expected with the copper in hole W91-49. In addition, some molybdenum was found in the upper part of the zone.

Hole W91-43 was the first hole to intersect copper mineralization as well as pervasive alteration in the intrusive rock underlying the volcanics. All copper/gold mineralization intersected to date in and around the Empress area has been in the highly altered volcanics. Hole W91-49 has confirmed the existence of a significant zone north of the Empress area. The 1991 exploration program is budgeted at \$550,000.

In other developments, Westpine and ASARCO have concluded a letter of intent with WESTMIN RESOURCES LTD. and Homestake Canada Ltd. whereby Westpine and ASARCO have an option to earn a 50% interest in the Taseko Bluff property of 61 units which lies northeast and adjacent to the Westpine property. To earn the 50% interest, Westpine and Asarco must complete \$400,000 of work on the property over a five-year period. (SEE GCNL No. 172 65-9-91 p. 2 FOR PREVIOUS PROJECT INFORMATION)

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