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PARALLAX DEVELOPMENT CORP. (PLX-V)

AU CLAIMS ACQUIRED - Robert Tsuida, president, reports Parallax Development Corp. has acquired the AU mineral claim from AU RESOURCES LTD. (AUE-V) by paying \$20,000 and issuing 110,000 shares. The claim is located 12.5 miles northwest of Tofino, (west coast of Vancouver Island) on the east side of Flores Island, B.C. The claim is contiguous to Parallax's 100%-owned Contact 1, 2 and 3 claims and 1.5 miles northwest of Falconbridge's Catface deposit of 200,000,000 tons of 0.50% copper with gold, silver and molybdenum values. Work on the AU property has revealed a large skarn zone, about 2,300 feet long by 660 feet wide and up to 82 feet thick, where trenches sampled over 6.5 feet returned up to 0.208 oz.gold/ton and 20.475 oz.silver/ton in addition to anomalous base metal values. The AU claims have similar geology to the neighbouring Contact property where grab samples from a 6-inch quartz vein graded as high as 17.50 oz.gold/ton, 9.70 oz.silver/ton, 2,274 parts per million copper, 6.28% lead, 4.82% zinc and 8.02% arsenic. Six parallel veins of similar grades have been exposed. In another area, soil samples ranged up to 4.292 oz.gold/on over an anomalous area 130 feet long by 100 feet wide. To date, work on the Contact property has outlined a flat-lying, skarn zone extending about 2,800 feet long by 1,800 feet wide and up to 160 feet thick with indications the area can be increased to about 3,300 square feet.

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