

NO.190(1991)
OCTOBER 2, 1991

George Cross News
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GOLDBELT RESOURCES LTD. (GDB-V)

DRILL MOBILIZED - Mike Muzylowski, chairman, reports Goldbelt Resources Ltd. has mobilized a diamond drill to the Tulsequah/Taku area about 120 km south of Atlin, B.C. at the northern tip of the "Golden Triangle". Goldbelt can earn a 100% interest from Georgia Resources, a private company, by paying \$50,000 and issuing 200,000 shares in stages, subject to a 2% net smelter return. The claims lie along the mineral trend that includes the historic Tulsequah Chief mine.

Surface samples from the ALA 9 claim block yielded assays up to 11.3% zinc with anomalous values of copper, lead and silver. The initial drilling will test a volcanogenic target zone indicated to be 700 meters long by 100 meters wide. Surface exploration, following up on airborne geophysics that identified numerous anomalies, located massive sulphides in sedimentary and volcanic rocks. (SEE GCNL No.137, 17Jul91, P.2 FOR OTHER INFORMATION)

104K General