

NO.198(1991)
OCTOBER 15, 1991

GRANGES INC., (GXL-T)

SPRINGER RESOURCES LTD., (SPR-V)

COVE RESOURCES CORP., (COV-V)

UNUK RIVER DRILL RESULTS - Murray Pezim, chairman, reports Springer Resources Ltd., 37.5%, Cove Resources Corp., 12.5%, and Granges Inc., 50%, have received more assays from the Unuk River project located five km south of the Eskay Creek deposits which are some 65 km northwest of Stewart,

B.C. SEE DRILL HOLE MAP OVERLEAF PAGE 1.

HOLE NO.	DIP DEG	INTERVAL FEET	LENGTH FEET	GOLD OZ/T	SILVER OZ/TON
J-91-12	-45	207.0 - 212.6	5.6	0.353	1.05
J-91-15	-45	388.4 - 403.2	14.8	.047	1.31

A fire assay re-check of the interval in hole J91-12 returned 0.301 oz.gold/ton. Hole J91-12 is a step-out drill hole collared 165 feet north and about 250 feet behind hole J91-10. Fire assay rechecking of the 3.2-foot interval averaging 0.347 oz.gold/ton previously reported for hole J91-10 upgraded the assay to 0.643 oz.gold/ton.

Holes J91-11, 13 and 14 return no significant values. These holes were drilled as stratigraphic tests, away from the two areas of high grade gold mineral centred on hole J91-4 to the west and J91-10 to the east.

Granges has now drilled a total of 12,750 feet of a planned 19,000 feet on the Unuk River joint venture this year. Currently, hole J91-20 is in progress on Section 7+00N, a 165-foot step-out hole on the J91-10 mineralization, which is open to the south. (SEE GCNL No.190, Oct.2/91, P.1 FOR PREVIOUS DRILL RESULTS)

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