

GRANGES INC., (GXL-T)

SPRINGER RESOURCES LTD., (SPR-V)

COVE RESOURCES CORP., (COV-V)

UNUK PROJECT DRILL RESULTS - Murray Pezim, chairman, reports Springer Resources Ltd., 37.5%, Cove Resources Corp., 12.5%, and Granges Inc., 50%, have received new assays from drilling on the Unuk River project (Coul 3 claim) five km south of the Eskay Creek deposits which are some 65 km NW of Stewart, B.C. SEE MAP OVERLEAF P.1.

Initial assays from hole J-91-10, are 0.35 oz. gold ton and 1.55 oz.silver/ton from a 3.2-foot section of core which was previously reported to contain specks of electrum and minor sphalerite. A 19.7-foot section, including the 3.2-foot interval, was anomalous averaging 0.07 oz.gold/ton and 0.60 oz.silver/ton. All samples from the mineralized zone are being re-run to test for a possible nugget effect by metallic gold assaying.

The new results include fire assay values from a previously reported high grade intercept in drill hole J-91-7 that resulted in a 23.5% increase in gold values to 1.21 oz./ton and an 84% increase in silver values to 13.38 oz./ton over a core length of 13.1 feet. (SEE GCNL No.185, 25Sep91, P.1 FOR ORIGINAL ASSAYS)

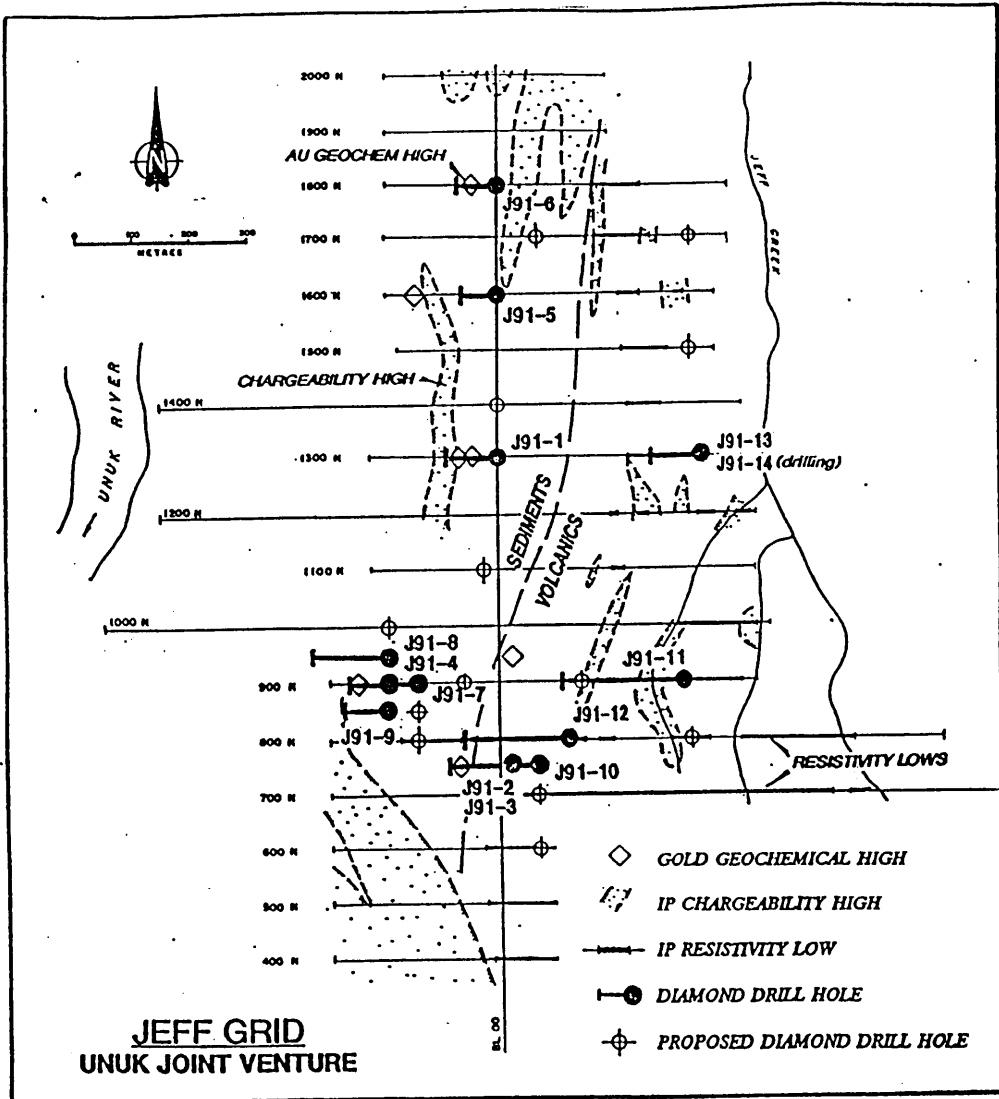
Granges has now completed 8,871 feet of diamond drilling in three target areas. On the Jeff grid, this includes 7,783 feet in 14 holes. Holes J-91-5 and 6 returned no values greater than 1.0 gram gold/tonne. Holes J-91-8 and 9, which were offset holes to the 900 structure, returned no values greater than 1.0 gram gold/tonne. Fire assay check analyses on 19 samples from hole J-91-1, 3 and 7 confirm the reliability of atomic absorption analytical techniques.

HOLE NO.	INTERVAL FEET	LENGTH FEET	GOLD OZ/T	SILVER OZ/TON
J-91-7	207.0 - 220.1	13.1	1.21	13.38
	268.3 - 274.9	6.6	.16	6.11
J-91-10	206.7 - 226.4	19.7	.07	.60
Incl.	209.3 - 212.5	3.2	.35	1.55

The three joint venturers have agreed to an additional 10,000 feet of drilling, surveying of the holes and partial winterizing of the camp to permit operations to continue.

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GRANGES INC. 50% SPRINGER RESOURCES INC. 37.5%
COVE RESOURCES CORP. 12.5%



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