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OLIVER GOLD CORPORATION (OGO-V)

KITS-JADE ASSAYS - Lawrence J. Nagy, president, Oliver Gold Corporation, reports the results from the 1991 Kits-Jade project field program, a joint venture between Oliver Gold, 50%, ABER RESOURCES LTD., 25%, and TANQUEPAY RESOURCES LTD., 25%, located in the Kitsault River-Kinskuch Lake area 25 miles southeast of Stewart, B.C. SEE MAP AND ASSAYS OVERLEAF PAGES 1 AND 2.

Detailed prospecting, geological mapping and sampling conducted in the area of the Big Bulk copper/gold prospect identified extensive zones of disseminated copper and associated gold mineralization hosted in alkalic andesite porphyry rocks of the Lower Jurassic Hazelton Group. Favourable pyrite, chlorite, carbonate, epidote, sericite and albite alteration underly a gossanous area measuring 6,500 feet wide and 11,200 feet long. Detailed channel samples were taken on the Bonnie zone in the vicinity of a 1965 drill hole reported to have intersected 53 feet of 1.22% copper (KS65-1). The 1991 channel samples, although locally offset due to overburden, are considered representative of the area and returned a weighted average over 91.5 feet of 1.25% copper and 0.029 oz.gold/ton. Grades are relatively uniform within the Bonnie zone varying from 0.44% copper and 0.013 oz.gold/ton, to 2.07% copper and 0.039 oz.gold/ton. The zone is open at both ends.

Sampling in 1991 has also confirmed the widespread presence of copper mineralization, notably in the Twyla, Tracey, Marla and Seabee zones. Examination of the old core remaining on the property has identified several unsplit sections containing significant copper mineralization. A continuous zone of favourable copper mineralized alteration has now been outlined measuring 3.1 by 1.9 miles. This includes both the Big Bulk area and the Midnight Blue area two miles to the south. The Midnight Blue area is highlighted by a significant copper/gold soil anomaly outlined in 1990. The 1991 work showed the continuity of disseminated copper mineralization and significant gold enrichment in the Big Bulk area. The results obtained to date are indicative of a large copper/gold porphyry system warranting a major exploration program in 1992. (SEE GCNL No.178, 16Sep91, P.1 FOR PREVIOUS INFORMATION)

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Zone	Sample No.	Width (feet)	% Cu	Au
Bonnie	VC01 to 14 and including AC01	91.5	1.25	0.029 oz/ton
	DC15 to 26	78.7	0.18	trace

Zone	Sample No.	Width (feet)	% Cu	Au
Maria	AR27	Grab	0.90*	trace
	AC31	24.6	0.76	trace
	DR41	Grabs - spaced 30 feet over a total width of 150 feet	0.26*	trace
	DR42		0.48*	trace
	DR43		0.98*	trace
	DR44		0.15*	trace
DR45	0.35*		trace	
Metallica	AR26	Grab	0.35*	trace
	AC27	16.4	0.74	trace
Tracey	AR03	Grab	0.63*	trace
	AC13	9.8	0.48	603 ppb
	AC17	16.4	0.36	321 ppb
	AC18	13.1	0.29	trace
	AC19	13.1	0.44	trace
	AC20	13.1	0.29	trace
	AC21	6.6	0.40	trace
	AC24	Grab	0.77*	trace
	AC25	14.8	0.59	trace
Twyla	AR03	Grab	0.63*	trace
	AR08	Grab	0.57*	trace
Scabee	SR22	Grab	0.46*	trace

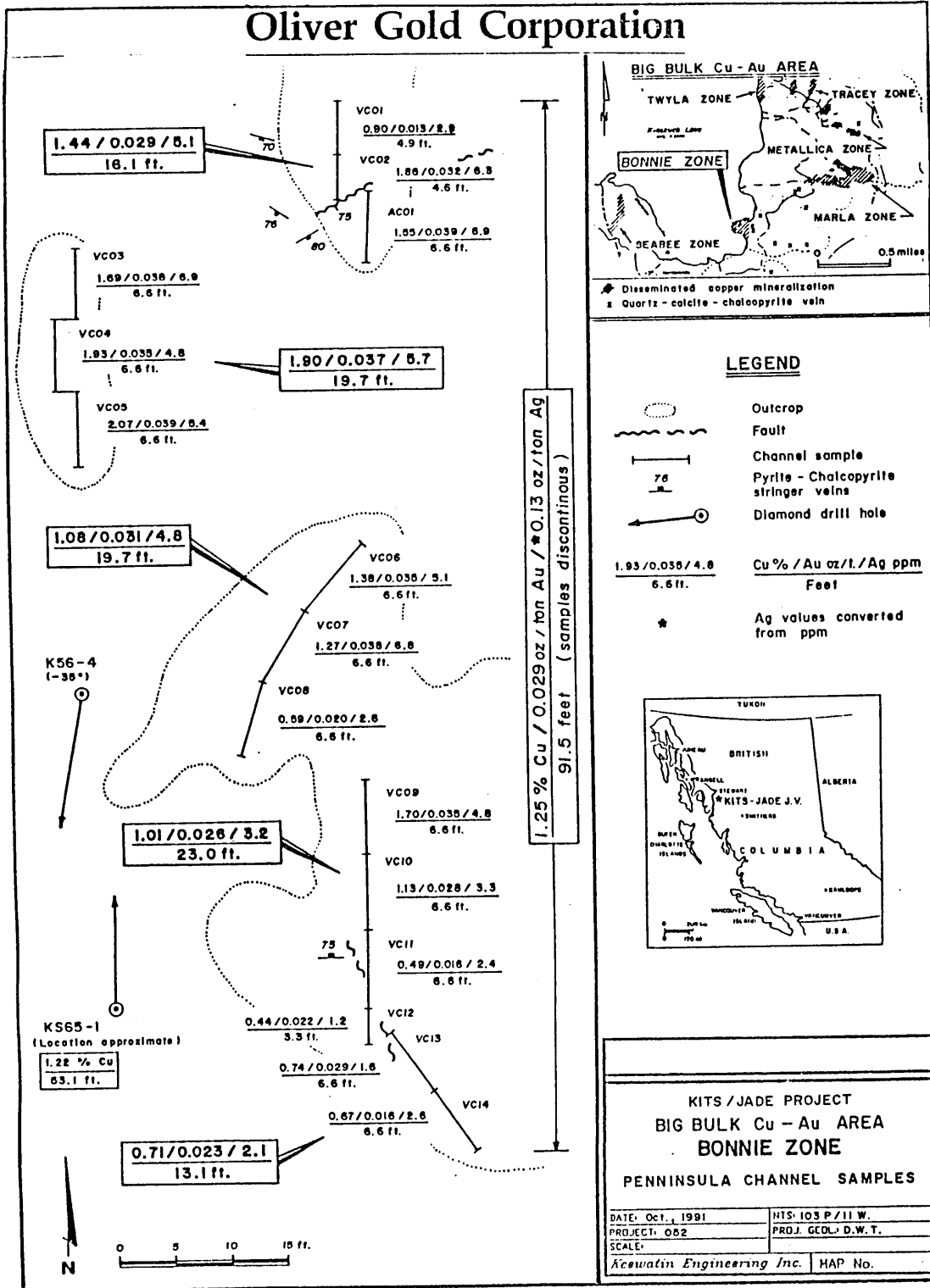
* Percentages calculated from geochemical analyses (ppm)

Area	Sample No.	Hole No.	Interval	% Cu	Au
Scabee	DR04	Unknown	25 to 45 feet	0.37*	881 ppb
Big Bulk	DR49	A-4	388 to 390 feet	1.04*	568 ppb
	DR52	A-7	0 to 96 feet	0.20*	trace
	DR53	A-7	96 to 200 feet	0.13*	trace
	DR54	A-1	494 to 500 feet	0.24*	trace

* Percentages calculated from geochemical analyses (ppm).

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