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WESTERN CANADIAN INVEST

CURRAGH RESOURCES INC. (CZP-T,M,NY)

NEW LEAD/ZINC MINE FOR B.C. - Curragh Resources Inc.

reports it has received notice from B.C. Energy and Mines Minister Jack Weisgerber and Environment Minister Dave Marcier that they have approved the Mine Development Certificate for the proposed Stronsay lead/zinc mine located 280 km northwest of Mackenzie and 65 km northeast of Williston Lake, northeast B.C. The two ministers will be issuing the certificate at the conclusion of the federal environmental review, expected in the next two weeks. Curragh has a 70% interest with 20%-owned Spanish company Asturiana de Zinc S.A. holding the remaining 30% interest.

The \$140,000,000 mining and milling complex will process 3,500 tonnes of ore per day and employ 200 workers during construction and over 300 for the expected 15 years plus of mine life.

The Stronsay property, formerly known as the Cirque, has reserves of 52,200,000 tonnes of lead/zinc ore with an overall grade of 10%, or 8% zinc/2% lead. The mine is expected to produce 230,000 to 250,000 tonnes of concentrate annually when production begins, targeted for 1992.

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