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# George Cross News

*Reliable Reporting*

WESTERN CANADA

ST. PHILIPS RESOURCES INC. (SPP-V)  
EL CONDOR RESOURCES LTD. (ECN-V)

ADDITIONAL DRILL RESULTS - Charles M. Raymond, president of St. Philips Resources 40% has reported further assays from the program at the South Kemess gold-copper deposit, Toodoggone River, 200 miles north of Smithers, B.C. El Condor Resources has a 60% interest in the project.

Recent drill results continue to build gold-copper reserves along the western flank of the deposit where four vertical drill holes spaced on 330 foot centres returned an average grade of 0.85% copper equivalent over 537 feet. These results are:

HOLE NO.	INTERVAL (FEET)	THICKNESS (FEET)	COPPER %	GOLD OZ/T	COPPER EQUIV. %
91-76	10.0-314.0	304.0	0.21	0.019	0.85
91-77	49.2-823.3	774.1	.24	.020	.94
91-78	116.4-803.6	687.2	.21	.018	.83
91-79	256.8-639.6	<u>382.8</u>	<u>.17</u>	<u>.015</u>	<u>.70</u>
AVERAGE		537.0	0.21	0.018	0.85

Drill hole 91-80 intersected the gold-copper deposit but returned values below a 0.4% copper equivalent cut-off grade.

The drilling demonstrated the South Kemess deposit is a continuous near surface, blanket-shaped deposit currently measuring 3,000 feet east-west and 2,000 feet north-south. From the results to hole 91-80 Rio Algom calculates a geological reserve for South Kemess of 140,000,000 tons of 0.23% copper and 0.017 ounces gold or 0.82% copper equivalent based on a cut-off grade of 0.4% copper equivalent value. The deposit remains open.

St. Philips has committed to fund it's share, estimated at \$720,000, of the \$1,800,000 Phase II program now in progress.

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