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"Reliable Reporting"

KOOKABURRA GOLD CORP. (KOB-V)

COL DRILLING CUTS COPPER - Rennie Blair, president, reports Kookaburra Gold Corp. has encountered copper values in a recently completed 11-hole diamond drill program on the Col copper/gold project located in the Mt. Milligan area northwest of Prince George, B.C. where ASARCO can earn a 70% interest by spending \$10,350,000 on exploration by 1997.

The 1991 geochemical sampling and induced polarization surveys plus 5,000 feet of diamond drilling confirmed a copper/gold mineralized system in excess of 4,000 by 1,000 meters. The drilling was conducted in the central part of the property in an area measuring 800 by 400 meters. Nine of the 11 drill holes intersected widespread chloritic alteration and low grade copper mineralization interpreted to be a large propylitic zone on the fringe of a porphyry system. Copper grades intersected ranged from 0.2% to 0.66% over widths of 10 to 20 feet within a background of anomalous copper values.

The results suggest the focus of the 1992 program should be directed to the west of the 1991 area where widespread outcropping copper/gold mineralization occurs associated with intense potassic alteration. It is in this area that the A zone occurs with an inferred reserve of more than 2,000,000 tonnes of 0.6% copper and estimated 0.4 grams gold/tonne. The A zone is open at depth and along strike to the west. (SEE GCNL No.178, 16Sep91, P.3 FOR PREVIOUS PROJECT INFORMATION)

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