

NEW CANAMIN RESOURCES LTD. (NNI-V)						
HOLE NO.	INTERVAL FEET	LENGTH FEET	COPPER %	SILVER OZ/TON	GOLD OZ/T	MoS ₂ %
DDH91-4	95 - 327	232	0.43	0.23	0.003	0.015
DDH91-5	131 - 321	190	.41	.18	.003	.013

LARGE COPPER INTERVALS CUT - Ben Ainsworth, director, reports New Canamin Resources Ltd. has completed the first phases of drilling at the Poplar and Nanika properties. Canamin has an option to buy a 100% interest in the Poplar property, located 75 km southwest of Houston, B.C., by paying \$2,000,000 by 21Jun94. Thirteen diamond drill holes were completed in three areas totalling 4,267 feet. Significant mineralization was encountered in all three areas, confirming the potential for increasing reserves substantially. In the 1970's Utah Mines outlined an initial reserve of 250,000,000 tonnes grading 0.357% copper equivalent.

Holes 91-1,2 and 3 were drilled in the China Creek geochemical anomaly with holes 2 and 3 encountering copper mineralization and alteration typical of porphyry copper deposits, confirming this zone as a target for further exploration. From assays received to date, a significant tonnage of higher grade mineralization is identified within the area drilled by Utah. Holes 91-4 and 5 were designed to test extensions of this higher grade zone and returned the values in the table above.

At the Nanika property 18 miles northeast of Kemano, B.C., where Canamin has earned a 50% interest, five diamond drill holes were completed totalling 450 meters. Hole 91-5 returned 0.4% copper over 157 feet. More cores are being assayed with results pending. (SEE GCNL No.191, Oct.3/91, P.3 FOR PREVIOUS PROJECT DATA)

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