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LARAMIDE RESOURCES LTD. (LAM-V,T)

COPPER/GOLD MINERALIZATION INTERSECTED - Albert F. Reeve, president, Laramide Resources Ltd., reports Quilchena Resources Ltd., a private company 50%-owned by Laramide, has completed a program of induced polarization surveys and diamond drilling on its porphyry copper/gold prospect located on the Merritt-Princeton Highway near Aspen Grove, B.C.

Three drill holes totalling 2,330 feet were completed. Two of these intersected disseminated pyrite with only traces of copper. The third drill hole intersected 291 feet averaging 0.19% copper with anomalous gold values from 75 feet to the bottom of the hole at 366 feet. This mineralization occurs on the edge of an IP feature about 650 meters by 1,500 meters in size. The next phase of exploration will include extension of the IP survey followed by further diamond drilling. Quilchena is considering the funding of continued exploration that includes discussions with senior mining companies.

924NE General