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# George Cross News

*Reliable Reporting*

## BARKHOR RESOURCES LTD. (BHO-V)

## CHAPLEAU RESOURCES LTD. (CHI-V)

CONTINUED FROM PAGE ONE - Initially, three holes are planned to test the three zones. A minimum of three additional holes have been recommended.

Subject to regulatory approval, Chapleau Resources has agreed to issue 326,923 shares at 26¢ each to settle debts of \$85,000. On Aug.20, 1990, Chapleau agreed to sell 1,000,000 private placement units at 15¢ each to Kokanee Exploration with two year warrants to buy a further 1,000,000 shares at 25¢ each for two years until Aug.20,1992. On Sept. 4, 1990, Chapleau agreed to sell 153,333 units at 15¢ each for \$23,000, with two year warrants at 20¢ each. Chapleau has 6,896,696 shares issued and warrants and options outstanding on a further 1,550,000 shares for a fully diluted 8,446,696 shares.

### OTHER CHAPLEAU INTEREST PROPERTIES

Chapleau also holds the 9-claim, 47-unit, Hope property in which Kokanee Explorations holds an option to earn a 60% interest, located 20 km north of Nelson, B.C., where 1990 drilling located open pit reserves of 15,000 tons grading 1.73 oz. silver/t, 1.3% lead, 3.6% zinc, available to a 1.7:1 waste-to-ore ratio. The zone is open to extension to the east. Cominco Ltd. in 1949 suggested a potential reserve of 143,000 tons grading 7.9% lead, 17.4% zinc and 7.7 oz. silver/t.

Chapleau owns the 450-unit, 28,000-acre, 44 sq. mile, Bar gold project, 30 km SW of Kimberley, and adjacent the David and Lew claims of Dragoon. Swift Minerals Ltd. and Dragoon Resources Ltd. hold options to earn a 60% interest in these claims by spending \$600,000 on exploration over three years. The Bar project contains widespread anomalous gold values in a syenite intrusive and a drill indicated copper/ gold deposit.

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