

RISE RESOURCES INC. (RIS-V)

WINGDAM AND LIGHTNING - Rise Resources has started CREEK DRILLING UNDERWAY the fall 1991 diamond drilling program on the Lightning Creek property, 45 km east of Quesnel, B.C. The property covers a 30 square km area centred on Wingdam Creek, ~~including the historic Wingdam underground placer mine on Lightning Creek.~~ GOLD RIDGE RESOURCES LTD. (GRU-V) is currently mining the Melvin shaft area of placer gravels from a decline.

Rise conducted an airborne geophysical survey in 1987 to indicate geological and structural information in an overburden covered area. Three areas of aeromagnetic low response, thought to suggest zones of faulting and/or hydrothermal alteration with lode gold potential, were followed up by gridding, ground geophysics and soil sampling. In 1988, the 9 holes totalling 1067 m of reverse circulation drilling tested magnetic lows west of Everton Creek and in the vicinity of the Wingdam Mine. Two 122 m holes, drilled adjacent to the Sanderson Shaft area, intersected mineralized zones. Hole WG 88-8 returned 1.52 m of 0.7% zinc and 0.3% lead between 102.13 and 103.65 m, Hole WG 88-9 intersected 1.52m of 18.41 gm/tonne (0.537 oz/ton) between 109.76 and 111.28 m depth.

The 1991 drilling program will consist of 457 m in 3 diamond drill holes which will twin hole WG 88-9 to provide geological information on the nature of the gold intersection and further test the aeromagnetic low for a lode gold source to the Lightning Creek placer. The whole program will be conducted over a ten day period beginning Oct. 31, 1991. Core recovery will be one of the primary concerns so speed is not a priority. Some of the proceeds from the August 1991 private placement of 700,000 units at 15¢ will fund the exploration. Rise has 9,486,617 shares issued.

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