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Kokanee a. o reports that it will start drilling on

the Vine Massive Sulphide Vein system.

The proposed program will evaluate the high-grade 41 zone, which intersected the Vine structure at depth of 630 meters. Within the structure, the hole cut 3 massive sulphide veins. The Upper vein has a true thickness of 4 meters, the Middle Vein a true thickness of 2 meters and the Lower Vein a true thickness of 3.4 meters.

The Upper vein averages 4 meters at 2.94% lead, 0.2% zinc and 0.85 oz/t silver.

The Middle Vein averages 2 meters at 36.24% lead, 12.16% zinc, 6.7 oz/t silver and 0.01 oz/t gold.

The Lower Vein averages 3.4 meters at 4.7% lead, 2.09% zinc, 0.36% copper and 1.03 oz/t silver.

The Lower Vein in hole KY90-41 represents a new major sulphide zone within the Vine structure.

It is Kokanee's intention to re-enter drill hole KY90-41 to the depth of 300 meters and wedge out to intersect the high grade Middle Vein and the new Lower Vein at a point 50 meters up dip from hole 41.

Drill hole KY90-38 intersected the Vine structure 180 meters up dip from hole 41. KY90-38 was stopped 100 meters short of the new Lower Vein. Kokanee will re-enter 38 and extend the hole a further 100 meters to intersect the up dip extension of the new Lower Vein.

The company will not proceed with the proposed acquisition of shares of Brewer Gold Company.

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