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GOLDPAC INVESTMENTS LTD. (GPK-V)

TRENCHING HAS EXTENDED - Goldpac Investments Ltd. has GOLD ZONE STRIKE LENGTH reported the results of exploration on its Lookout property, 15 km southwest of Cranbrook, B.C. The initial discovery in 1990 of gold exposed in three trenches a strike length of 492 ft. assayed 66 ft. of 0.035 oz. gold/t, 98 ft. of 0.045 and 85 ft. of 0.132. Exploration in 1991 consisted of soil geochemistry and seven trenches which extended the zone to a strike length of 655 feet.

TRENCH	WIDTH (FT)	GOLD OZ/T*	*One Assay Ton Fire Ass-
1	46	0.021	' ay. The zone remains open
5	49	.014	' to the west where grab
plus	53	.020	' samples, anomalous soil
plus	10	.073	' geochemistry and alterat-
6	59	.120	' ion demonstrate that gold
plus	53	.044	' mineralization extends at
			' least 1400 ft. further
beyond the trenches. Stockwork mineralization and alteration increase in intensity to the west. Further			

exploration will include additional trenching, followed by diamond drilling. (SEE GCNL NO. 30, FEB. 12, 1990 FOR PREVIOUS RESULTS). White Knight holds an option to earn a 40% of Goldpac's interest by spending \$3,000,000 on exploration and making payments of \$890,000 plus 250,000 shares to production.

8ZGSW General