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WEALTH RESOURCES LTD. (WLH-V)

TWO PROPERTY ACQUISITIONS - Richard Hughes, president, reports Wealth Resources Ltd. plans to acquire two gold properties in B.C. on undisclosed terms, subject to regulatory approval.

The McDougall River gold property is located to the southeast of the Mt. Milligan copper/gold discovery, which is about 30 miles west of Mackenzie in central B.C. A large quartz vein up to 20 feet wide has been sampled by prospector K. Gatey with values up to 5.0 oz.gold/ton obtained. Consulting geological engineer Mike Bradley will conduct extensive surface sampling over the known vein structure in June.

The second new discovery is located in the North Okanagan region in the Vernon mining district of southwest B.C. Recent sampling along a new logging road returned 3.73 oz.gold/ton, 70.6 oz.silver/ton, 1.09% copper, 1.58% lead and 1.14% zinc. Check assays confirm gold at 2.58 oz/ton and silver at 69.7 oz/ton over about one foot in width. The mineralized zone is located in a phyllite/argillite sequence suggesting the zone may be stratigraphically controlled. The assays suggest the presence of argentiferous tetrahedrite, abundant visible gold and possible electrum. Drilling of the McDougall River and North Okanagan discoveries is expected to be underway during July and August.

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