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NO.84(1991)
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WILLIAMS CREEK EXPLORATIONS LIMITED (WCX-V)

A 100% INTEREST IS HELD IN 28 CROWN GRANTED CLAIMS
AT BARKERVILLE, B.C. SITE OF THE 1860 CARIBOO GOLD RUSH
COVERING THE SAME FAVOURABLE GOLD HOST FORMATIONS
AS FOUND IN THE PRODUCING MINES

Duane Poliquin, president Williams Creek Explorations has reported McDermid St.Lawrence Limited has completed the sale of the offering of 900,000 shares at 50¢ each for proceeds of \$396,000, bringing the issued to 3,702,388 shares, including 750,000 escrow shares, also including 1,194,000 shares pooled and including a further 791,026 shares issued at the consolidation but not not picked up by 700 shareholders. After the prospectus offering there is estimated to be a 1,277,212 shares float.

The property is located immediately south of Barkerville, 58 miles east of Quesnel, B.C. covering 1,500 acres, including 250 acres fee simple, at 4,000 feet elevation and is crossed by a secondary road seven miles from the main highway. The claims cover almost all of the productive length of the highest yield placer ground on Williams Creek and much of Stouts Gulch where "very" rich placer gravel deposits were mined.

Gold has been found on the company's property in each of: eight major quartz veins; bedded replacement type zones and disseminated through out the favourable horizon. Some of the diamond drill intersections are particularly encouraging.

By mid-May 1991, the company will start a program of geological mapping and sampling, rock geochemistry and geophysical surveys. A diamond drill program is scheduled to start mid-summer 1991.

The modern 150 ton per day capacity Mosquito Creek Gold Mines gold recovery mill and plant is some five miles from the property and could be available for processing ores developed by Williams Creek Explorations.

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Old workings on the property include the Westport adit where a vein assayed 0.37 oz. gold/t, for a strike length of 36 feet. Another vein 160 feet northwest of the Westport adit returned good drill hole intersections. The Black Jack adit sampling returned: 1.0 feet of 1.1 oz. gold/t on surface and drill hole intersections of 6.0 feet of 0.36 oz. gold/t and 9.0 feet of 0.58 oz. gold/t.

In the area just north of the Williams Creek property, Pan-Orvana has been exploring property optioned from Mosquito Creek Gold where a surface mineable reserve of 1,000,000 tons grading 0.1 oz. gold/t has been calculated, available to a 2.5 tons waste to 1 ton ore ratio. This reserve is open to extension by further drilling. Similar large tonnage open pit targets exist within the favourable Baker-Rainbow horizon, surrounding the higher grade veins and replacement gold zones, on the Williams Creek Explorations property which will also be explored.

In addition to Mr. Poliquin directors are: Mike Muzykowski; David D. Watt, James E. McInnes.

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CONTINUED FROM PAGE ONE - In the 1860's the Cariboo Gold Rush developed around the rich placer diggings on Williams Creek at Barkerville, B.C. Over eighty five thousand ounces of gold was reported taken from the placer diggings on Williams Creek, and a further fifteen thousand ounces from its main tributary, Stouts Gulch. These are official government figures and are probably quite low because miners were known to smuggle the gold out to avoid the gold tax. Some estimates of recovered gold are several times this amount. Limited placer gold is still being recovered.

The easy placer ground was soon mined out and attention turned to hard rock exploration and mining. Tributaries of Williams Creek were very low in gold indicating a confined gold source area, all of which is now covered by Williams Creek claims. Gold was found in quartz vein and replacement zones in the chemically favourable Rainbow Series near its contact with the Baker series, where they had been structurally prepared by cross faulting. All of the ground along this trend was staked and both the Cariboo Gold Quartz Mining Corp. and the Island Mountain Mining (Newmont) were excellent producers. Together these mines have recovered 1,200,000 ounces of gold from high grade ores which averaged one half ounce gold per ton.

Work on the Williams Creek Explorations property by Noranda in 1947 included some outstanding results:

Hole No.2 returned 5 ft. of 2.41 oz. gold per ton

Hole No. 7 cut 9 feet assaying 0.76 oz. gold per ton

Hole No.27 cut 11 feet assaying 0.58 oz. gold per ton

This Noranda work was directed by P.N.Pitcher and Dr. A.C.Skerl, highly respected professional mining men who recommended a follow up program including further drilling and underground work at a cost of \$250,000, a very considerable budget for 1947. The ground has lain idle since then.

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