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HISWAY RESOURCES CORPORATION (HIS-V)

PORT HARDY AREA CLAIMS FARMED OUT - R.D. Zimmerman, P. Eng.
P. Eng. Chairman has reported Hisway Resources has completed a joint venture for Cameco Corp. of Saskatoon, Saskatchewan, to earn 60% in the Holberg Inlet properties, near Port Hardy, northern Vancouver Island of Hisway Resources 82.5%, Silver Drake Resources 12.5%, and Champion Resources 5%. Cameco is to spend \$775,000 in exploration and make payments of \$90,000 over four years to earn the interest.

Hisway Resources has other properties in the area and plans to continue exploration on the Caledonia Mine and Quatse Lake properties and adjacent to the Island Copper Mine properties. Hisway's Caledonia property has a deposit of 75,000 tons with 6% copper, 4% combined lead and zinc with 20 ounces of silver per ton.

Hisway Resources received and declined an offer from BHP-Utah Mines Ltd. concerning the company's Quatse Lake property, in the same area.

During the 1990 gross production from the Allgold Creek, Yukon property was 680 oz. of placer gold. Craig D. McLeod has joined the board of directors.

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