

(604) 683-7265
FAX (604) 683-5306

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FAIRFIELD MINERALS LTD. (FFD-T,V)

ACTIVE 1991 EXPLORATION PLANNED - J.W.Stollery, P.Eng.,
president Fairfield Minerals told the annual meeting the 1991 exploration program of \$1,800,000, includes: \$1,200,000 on the 100% owned Elk project; \$200,000 on nearby properties; \$200,000 on outside exploration, and \$200,000 on corporation expenses. To assist in funding this program the company has a public offering in registration of 500,000 flow through shares and 500,000 non-flow through shares, with warrants attached to purchase a further 500,000 shares. Agents are: L.O.M.Western Ltd., and McDermid, St.Lawrence Limited. Prior to this offering the company has \$2,400,000 cash, no debt and 5,100,000 shares issued, of which 2,250,000 shares or 44% are held by Regional Resources a subsidiary of Conwest Resources.

The emphasis in 1991 will; be the drilling of a further 30,000 feet of diamond drill holes on the Siwash North zone on the Elk property, 35 miles southwest of Kelowna, B.C. The objective is to test the indicated reserves of 324,000 tons grading 0.633 oz. gold/t containing 148,000 oz. in five distinct shoots and to extend the zone along strike and down dip. He told the meeting the potential for doubling these reserves with the 1991 drilling is very good. If drilling can indicate 250,000 to 300,000 oz. gold on the property then an underground program would be the next logical step for the property development.

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