

FAX (604) 683-5306

NO. 92(1991)

MAY 13, 1991

*George Cross News,*  
*"Reliable Reporting"*

**ARANLEE RESOURCES LTD. (ARB-V)**

**ACQUISITION OF FIRE MOUNTAIN PROJECT - Koenraad M.  
Verbruggen,**

director, reports Aranlee Resources Ltd. has received regulatory approval to acquire a new exploration project in southern B.C. Aranlee can earn an 80% interest in the Fire Mountain group of mineral claims from Plaskey Development Enterprises by paying \$178,000 in stages over five years, of which \$4,000 has been paid, issuing 20,000 shares and spending \$655,000 on exploration, of which \$55,000 has been spent. The company was assigned the option from a related company Burmin Resources Ltd., for out of pocket costs with respect to exploration to date on the property.

The Fire Mountain property is located in the New Westminister mining division about 100 km northeast of Vancouver and 20 km north of Harrison Lake in the same belt of rocks as the company's Quet Project, also near Harrison Lake, and consists of over 200 units surrounding several former small gold producers. Initial work discovered two new areas of showings with economic values from gold/copper vein systems up to 0.12 oz. gold/ton (4.16g/t) gold with up to 1.86% copper and structurally controlled mineralization with values up to 0.14 oz. gold/ton (3.9g/t) with 1.2% lead and 3.5% zinc.

It is intended that a substantial program will be carried out on the property in the coming field season, to follow up on the discoveries.

The company is not proceeding with plans to acquire Ashling Resources N.L. of Australia at this time, due to market conditions, and has decided to concentrate its exploration efforts in North America for the short term.

92GNE 2