NO.51(1991) MARCH 13, 1991

George Cross News

TICKER TAPE RESOURCES LTD. (TKT-V)

1991 EXPLORATION PLANS - Elenore Keays, secretary, Ticker Tape Resources Ltd.. reports on its exploration plans for 1991 on its various properties in northwest B.C. At the Paydirt project, Jocated in the Galore Creek area some 100 miles northwest of Stewart, joint venture partner PACIFIC CENTURY EXPLORATIONS LTD. (PAX-V) are jointly earning a 50% interest. Pacific Century holds an option from CONSOLIDATED SILVER STANDARD MINES LTD. (CDS-V) to earn 50% by paying \$125,000, issuing 100,000 shares and spending \$1,315,000 on exploration with Ticker Tape to earn 50% of Pacific's interest in the option by providing \$175,000 for exploration in 1990 and then cost to be shared 50/50. The Paydirt deposit was estimated to host a geological resource of 204,000 tons grading 0.12 oz.gold/ton. In 1990, the companies spent about \$210,000 locating drill targets within the area of the porphyry copper style mineralization on the western half of the property. Prospecting was done over the entire property. In the porphyry area, linecutting, soil geochemical sampling, mapping, VLF-EM and magnetometer along with selected lines of surveys. polarization surveying were done. The geochemical sampling outlined four gold-copper soil anomalies; coincident with these are IP responses indicating conductive zones in bedrock. The soil anomalies vary from 200 to 400 meters wide and up to 600 meters long. On the northern portion of the property, prospecting discovered the Scottsimpson vein which was traced over a strike length of 1,000 meters with widths up to 1.2 meters. The best chip sample assayed 0.304 oz.gold/ton. 3.7% copper across 1.0 meters; grab samples of the vein

geochemical sampling and more IP surveys, to be followed by drilling on the copper-gold targets on the western

returned up to 0.440 oz.gold/ton and 12% copper. In 1991, the companies are planning linecutting, 1046 108

portion of the property. As well, trenching and sampling is promed for the Scottsimpson vein.