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TICKER TAPE RESOURCES LTD. (TKT-V)

At the Newice project in the Iskut River area some 60 miles northwest of Stewart, Ticker Tape and joint venture partner TYMAR RESOURCES INC. (TMZ-V.T) have a 100% interest. Last year, work comprised the drilling of four holes totalling 960 feet, which tested the Mist showing that is comprised of a series of subhorizontal gold-bearing quartz veins, 5-15 cm in width. Grab samples of the veins in 1989 ranged from 0.302 to 1.072 oz. gold/ ton. All four holes encountered numerous quartz veinlets, but no metal values. Ticker Tape and Tymar are planning orientation IP surveying over the Mist showings area to continue evaluation of this target in 1991, as well as additional property wide prospecting.

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