

# George Cross News

"Reliable Reporting"

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AVONDALE RESOURCES INC. (AVD-V)

BRAIDEN RESOURCES LTD. (BZR-V)

DOUBLE DOWN RESOURCES LTD. (DDX-V)

ATRIUM RESOURCES LTD. (ATM-V)

AVONDALE FARMS OUT THREE PROJECTS - William Campbell,  
secretary, reports

Avondale Resources Inc. has agreed to grant options on three of its projects to three other companies in the Prime group, subject to regulatory approval. Braiden Resources Ltd. can earn a 50% interest in Avondale's Radio Creek project by paying \$175,000 over two years, issuing 200,000 shares in four stages and spending \$1,200,000 on exploration over three years, subject to a 3% net smelter return royalty to the original property vendors. The Radio Creek project consists of the Forrest 3, 5 and 6 claims, which formerly comprised a part of Avondale's Forrest Kerr property located in the Iskut River area of northwest B.C. Work in 1989/90 resulted in the discovery of 19 precious and base metals showings. Eight were tested with one or more holes; most of the drilling (10 holes totalling 1073.5 feet) was done on the Creek showing. Best results included 125.1 feet averaging 0.0051 oz. gold/ton and 52.5 feet averaging 0.131 oz. gold/ton. This year Braiden plans trenching, mapping, geophysical surveys and drilling with a minimum budget of \$300,000.

Atrium Resources Ltd. can earn a 50% interest in Avondale's Gossan Creek project by paying \$100,000 over two years, issuing 100,000 shares and spending \$500,000 on exploration over three years. The property is 100%-owned by Avondale and is subject to a 3% net smelter return royalty. The Gossan Creek project is comprised of the Forrest 1, 2, 4, 11, 12 and 13 claims totalling 120 units covering 7,400 acres, which also formerly comprised part of Avondale's Forrest Kerr project. Much of the western part of the property is underlain by intrusive rocks. Work in 1989/90 focused on the more favourable volcanic and sedimentary stratigraphy to the east which resulted in the discovery of four gold and copper mineralized showings. Of these, the most important is the Crooked Creek showing. Here, mineralization consists of pyrite, chalcopyrite and arsenopyrite in silicified zones. Eight grab samples have assayed in the range of 0.052 to 0.612 oz./gold/ton; a 3.0-meter channel sample of a chalcopyrite-rich zone assayed 0.138 oz. gold/ton. For this year, Atrium is planning prospecting, mapping, trenching and geophysical surveys. Minimum budget is \$100,000 which is expected to lead to a \$150,000 drill program this year.

Double Down Resources Ltd. can earn a 50% interest in Avondale's Alpine Creek project by paying \$100,000

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over two years, issuing 200,000 shares and spending \$800,000 on exploration over three years. The property is wholly-owned by Avondale and is subject to a 3% net smelter return royalty.

The Alpine Creek project consists of the Forrest 7,8,9,10, 14 and 15 claims totalling 98 units covering about 6,050 acres, which formerly comprised part of Avondale's Forrest Kerr project. Work in 1989/90 led to the discovery of 11 gold and base metal showings. Of these, drilling was done on the Goldpan showing in 1990. Despite the presence of visible gold in shear zones on surface, the drilling did not return any significant results. The remaining 10 targets were not drilled; of these, the Jan showing has had the most work, including geophysical surveys and trenching. Grab samples here have returned up to 6.28 oz.gold/ton from oxidized shear zones; best channel sample assay from one of the shear zones was 0.131 oz.gold/ton across 1.0 meter. Double Down plans geophysics, trenching and diamond drilling for this year with a budget of \$200,000. (SEE GCNL No.39, 25Feb91, P.3 FOR RELATED DATA)

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