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George Cross News

Reliable Reporting

ECSTALL MINING CORP. (EAM-V)

PAYMENTS RECEIVED - Chris W. Graf, president, reports.

Ecstall Mining Corp. has received cash/share option payments from GOLDEN ARROW RESOURCES LTD. (GAW-V) as part of its 50% earn-in requirements on the Story 1,2 and 5 claims at Eskay Creek about 65 miles northwest of Stewart, B.C. Golden Arrow must pay \$100,000, issue 225,000 shares and spend \$1,225,000 on exploration over four years. The claims are situated four km east of the 218 gold deposit of Stikine/ Prime and are underlain by the same favourable Mt. Dilworth formation host rocks. Surface rock samples have returned 0.11 oz.gold/ton, 30.0 oz.silver/ton, 5% zinc and 1.4% copper. Upon Golden Arrow completing its earn-in, a joint venture will be formed with Ecstall as operator. OMEGA GOLD CORP. (OGC-V) presently has a 50% interest in the Story claims, and in the joint venture, interests would be Ecstall 25%, Omega 25% and Golden Arrow/Commonwealth 50%. COMMONWEALTH GOLD CORP. (CWC-V) recently completed a takeover of Golden Arrow. (SEE GCNL No.42, 28Feb91, P.1 FOR OTHER DATA)

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