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WESTERN CANADIAN INVESTA

SKEENA RESOURCES LTD. (SKE-V)

SUSTUT PROJECT INTEREST ACQUIRED - John J. Barclay,
director, reports

Skeena Resources Ltd. has agreed for BEAUCHAMPS
EXPLORATION INC. (BPE-V) to buy a 50% interest in the
Sustut project by paying \$48,000. The project is
comprised of six mineral claims totalling 102 units
covering 2,550 acres located about 152 km north of
Smithers, B.C.

The Cisco and Park claims which form the Sustut project were staked in the Sustut River area based on a regional geological overview. The claims are situated along the eastern margin of the Bowser Basin in a geological environment similar to that hosting the Eskay Creek deposit which is located along the western margin of the Basin. Reconnaissance prospecting and stream sediment sampling have indicated encouraging results on both the Cisco and Park claims. On the Cisco claims, several gossan zones and quartz veins were located and sampled with grabs returning up to 0.06 oz. gold/ton, 5.4 oz. silver/ton, 1.9% copper and 1.1% zinc. Chip samples returned values up to 122 parts per billion gold and 1.8 oz. silver/ton over 1.0 meter. Grab samples from the Park claims returned up to 5.4% copper and 4.2 oz. silver/ton from talus. Planning for a 1991 exploration program is in progress. (SEE GCNL No.39, 25Feb91, P.4 FOR FINANCING INFORMATION)

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