

LYSANDER GOLD CORP. (LYS-V)

CAT MOUNTAIN WORK PLANNED - Lou Duarte, president, reports Lysander Gold Corp., 47%, has received from BP RESOURCES CANADA LTD., 53%, the summary report of the 1990 exploration work completed on the Cat Mountain project, near the Oslinka River about 250 km northwest of Prince George, B.C. SEE CLAIM MAP OVERLEAF PAGE 1. The 210-unit, 47 square km Cat property covers an alkalic porphyry gold/copper prospect located in the Quesnel Trough. Lysander also holds a 100% interest in the Bet No.1 claim located in the centre of the joint venture ground and 84 claim units immediately north of the joint venture area.

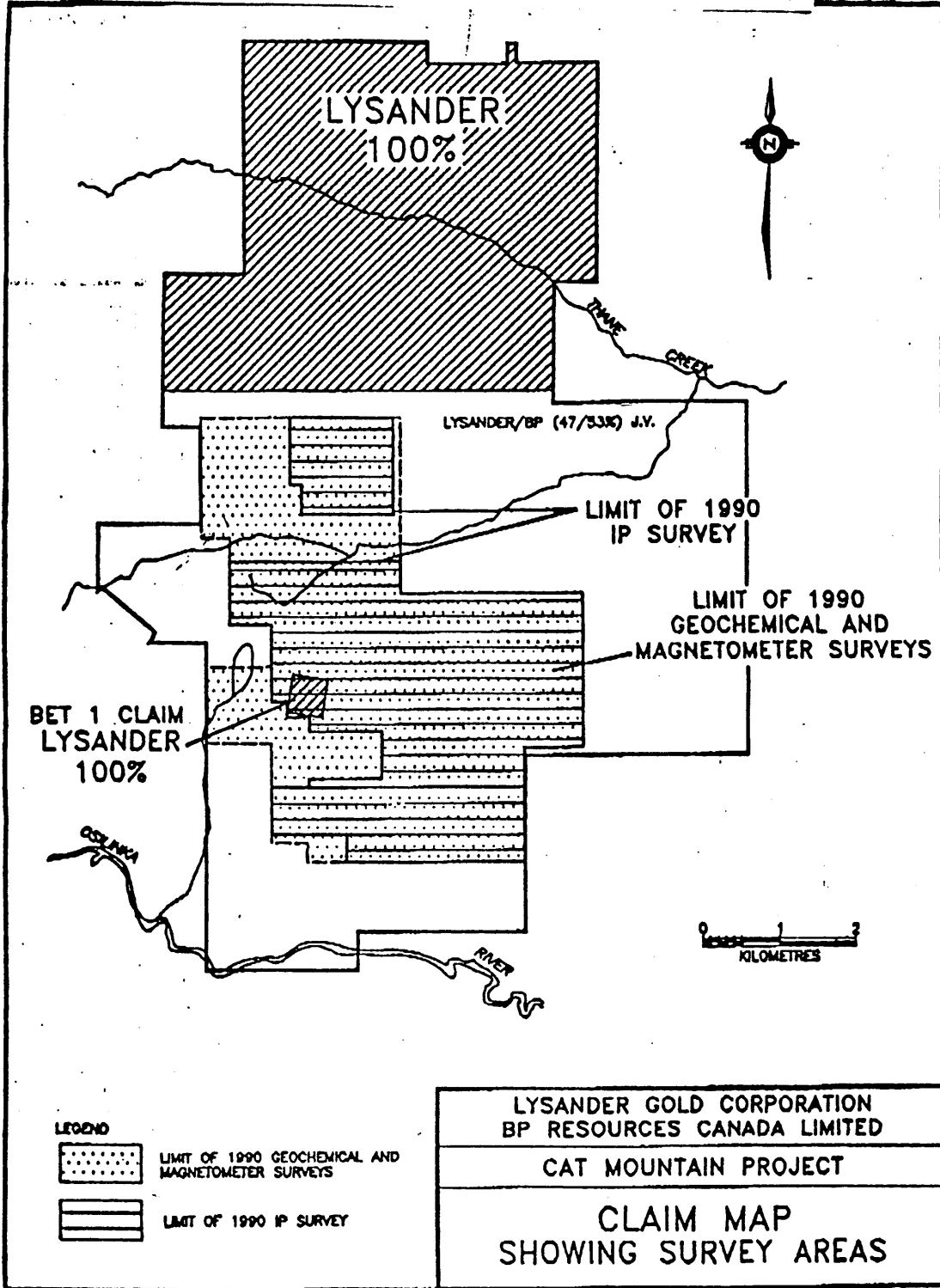
The 1990 work included reconnaissance and detailed induced polarization (82.5 line-km) and magnetic surveys (118 line-km), soil geochemical surveys (1,908 samples), trenching and geological mapping. Fourteen NQ drill holes were completed for a total of 2,164.8 meters. The program successfully defined a large sulphide system. Numerous magnetic, IP and copper, gold and arsenic soil anomalies were outlined. One anomaly of polarizable material measures 6,700 by 2,000 meters in size. Examination of the geochemical data reveals close similarities in terms of size and thresholds of geochemical anomalies and dimensions and strength of geophysical anomalies. The Cat Mountain gold/copper anomaly is three km long by one km wide, open to the northeast. The East Cat Mountain zone is four km long and 500 to 1,000 meters across, open to the northeast. The Northern gold/copper/arsenic anomaly has dimensions of 500 to 800 meters, open to the north.

Lysander has separately carried out an extensive program of trenching on the Bet No.1 claim that revealed the Bet zone continues strongly to the north with surface values ranging from 0.12% to 4.42% copper with up to 0.04 oz.gold/ton. (SEE GCNL No.201, OCT.17/90, P.1 FOR MORE DETAILS). A small scale reconnaissance on the 100%-owned Cat 13, 14 and 15 claims indicated favourable geology and defined copper and arsenic anomalies with some gold. More work is recommended.

The 1991 BP/Lysander joint venture program is proposed to include soil sampling, magnetic/IP surveys and excavator trenching to be followed by a preliminary 12-hole, 2,000-meter diamond drilling program, estimated to cost about \$440,000. Further drilling in 1991 will be dependent on results of this program. Additional exploration of the Cat claims will include geophysical, geochemical and geological work to define drill targets. (SEE GCNL No.222, 16Nov90, P.2 FOR PREVIOUS INFORMATION)

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