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WESTERN CANADIAN INTERT

SILVER STANDARD RESOURCES LTD, (SSO-V) MUTUAL RESOURCES LTD. (MTR-V) THREE PROJECTS UPDATED - Robert Quartermain, president, reports Mutual Resources Ltd. has completed a seven-hole diamond drill program on the Camp property, located 23 miles west of the Ht. Milligan cooper/gold porphyry deposit. Mutual can earn a 100% interest from Indata Resources Ltd. by paying \$195,000, issuing 140,000 shares and spending \$100,000 on exploration, subject to a 2.5% NSR. Silver Standard Resources Ltd. has a 21% equity interest in Mutual. The drill program was designed to test extensive induced polarization anomalies and surface geochemical anomalies surrounding a strong aeromagnetic anomaly. Five holes encountered visible chalcopyrite mineralization with hole 91-2 being the best hole; see results below: HOLE INTERVAL LENGTH COPPER ' A number of other ' holes had intersections ž NO. FEET FEET 0.21 ' in the 0.1% to 0.2% 91-2 83 - 157 74 .19 ' copper range over 10 And 237 - 501 264 -----' feet or less. All holes encountered anomalous gold generally less than 100 parts per billion. The anomalies on the property are extensive and cursory tested in this program. At the Dixie Lake property 15 miles south of Red

Lake, Ont., optionee <u>TECK CORP</u>, is completing ground geophysical surveys as follow-up to an airborne electromagnetic survey. A number of drill targets have been defined and drilling will start later this spring. (SEE GCNL No.45, 5Mar91, P.2 FOR PREVIOUS INFORMATION)

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