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"Reliable Reporting"

MOONDUST VENTURES INC. (MNV-V)  
GRAND AMERICA MINERALS LTD. (GDM-V)

HOLE NO.	GRID LOCATION	INTERVAL FEET	LENGTH FEET	COPPER %
91-1 (-60E)	34+00N/33+50E	325 - 654	329	0.02
91-4 (-90)	38+00N/34+00E	362 - 647	285	.03
91-5 (-60E)	36+00N/32+25E	337 - 607	270	.03
90-M-4(-60E)	34+00N/30+50E	549 -1607	1058	.04
90-M-5(-60E)	34+00N/31+50E	1170 -1450	280	.04

WEBB DRILL RESULTS - John Toporowski, president, reports Moondust Ventures Inc. and joint venture partner Grand America Minerals Ltd. have expanded the copper porphyry system on the western portion of the Webb property located in the Mt. Milligan area of central B.C. Grand America can earn an additional 20% undivided working interest in the Nat/Webb claims by paying \$50,000 (paid) and spending \$150,000 on exploration. Upon completion of the program, each company will have a 50% interest with Moondust as operator. One of the holes, 91-5, included a 50-foot interval from 537 - 587 feet averaging 0.13% copper, including a 10-foot interval averaging 0.34% copper. Holes 91-2, 91-3, 90-M-1, 90-M-2 and 90-M-3 were not completed due to technical difficulties. Hole 90-M-5 intersected a monzonite dyke from 440 - 1,100 feet. To date, the five holes in the table above have established a broad area of 400 by 500 meters with copper values ranging from 0.01% to 0.52%. Overall sulphide content of 10% was noted in holes 91-1 and 91-4 and up to 15% copper in 91-5. The copper values in drill holes 91-1 and 90-M-4 doubled from 0.02% to 0.04%; these holes are 300 meters apart. The area of current drilling has 300 feet of overburden with the thickness decreasing to less than 50 feet at the western claim boundary some 1,100 meters west of hole 90-M-4. More work is planned. (SEE GCNL No.33, 15Feb91, P.2 FOR PREVIOUS INFORMATION)

93N General