George Cross News

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TASEKO MINES LTD. (TKO-V)

HUNTER / DICKINSON GROUP INCREASE - On March 1,1991,
TASEKO MINES SHARE HOLDINGS there were 774,450

shares of Taskeo

Mines traded on the Yancouver Stock Exchange to close at \$2.65 per share up 15¢ per share for the day. The R.A.Dickinson, R.G.Hunter, Jeffery P.Franzen and D.B.Forster group increased their shareholdings. Laramide Resources Ltd. previously owned 716,500 shares of Taseko and was a seller of some of the Taseko shares.

In December the Hunter Dickinson group agreed to buy a private placement of 1,175,000 units at 40¢ each. The price was later increased to 64¢ each. The units included warrants exercisable at 64¢ in year one and at 73.6¢ each in year two. At the same time the group purchased 400,000 shares privately.

Taseko owns a 100% interest in 159 Fish Lake claims, 5 miles north of Taseko Lake, 170 miles west of Williams Lake, B.C., where drill indicated reserves are 220,000,000 tons of 0.24% copper, 0.014 oz.gold/t, to a depth of 500 feet and at a 1:1 strip ratio. Cominco Ltd. holds an option to earn a 80% interest in the property by covering expenses to production. Taseko is in discussions with Cominco to change the agreement. Taseko has planned an extensive drilling program designed to test the extension potential of the reserves. (See GCNL NO.242, Dec.14,1990, P.1, for detail)

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