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WESTERN CANADIAN INVEST

WESTPINE METALS LTD. (WM-V)

PRE-FEASIBILITY STUDY RESULTS - Willis Osborne, CEO,
Westpine Metals Ltd.,

reports the results of a pre-feasibility study commissioned by ASARCO Inc. on the Taseko copper/gold property located about 140 miles north of Vancouver, B.C. Under a May/90 agreement, ASARCO may complete \$3,650,000 on exploration through 1993 and make option payments totalling \$240,000 by 15Jan94 to earn a 60% interest. James Askew Associates, Inc. of Colorado estimated in-situ resources to be 11,078,000 tons of 0.61% copper and 0.023 oz.gold/ton using a cut-off of 0.40% copper. The Askew study concluded that an open pit is preferable to an underground operation in terms of mineable reserves/ resources, both in regard to recovered reserves and operating costs. Askew calculates 10,474,000 tons of mineable reserves in an open pit operation grading 0.582% copper and 0.022 oz. gold/ton with a stripping ratio 5.9:1. This figure was calculated using a 10% dilution of in-situ reserves with a grade of dilution estimated at 0.20% copper and 0.015 oz.gold/ton. Drilling on the Taseko property in 1976 and the years 1988 to 1990 has identified three zones within the Empress Area: the Upper North, Lower North and 76 zones. The Askew report concludes these three mineral zones are open and recommends further drilling.

Westpine recently reported it will start a \$550,000 drilling program in late May to further delineate these mineralization areas. Drilling is also scheduled along a 16,000 foot zone running east and west of and including the Empress to test geochemical anomalies as well as the geophysical anomalies identified in a Dighem survey completed last fall. To date, ASARCO has funded \$500,000 in work including an 11,490 foot, 19-hole drilling program. (SEE GCNL No.51, 13Mar91, P.2 FOR PREVIOUS INFORMATION)

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