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WESTERN CANADIAN INVESTI

MGP ASIA CAPITAL INC. (MGN-V)

DRILLING TO START - Cynthia Grey Avelino, president, reports MGP Asia Capital Inc.

expects to start a drilling program on its Xplor gold/copper property west of Cowichan Lake, Vancouver Island, B.C. in which playond HILL HANG COO. can earn a 50% interest by spending \$75,000 on exploration and issue 100,000 shares. The minimum 1,000 foot program will test the downward extension of a 60-foot wide mineralized and sheared zone where previous chip samples returned values as high as 2.48 oz.gold/ton. The Xplor property is chiefly underlain by siliceous volcanics of the Bonanza Group with the copper, gold zinc mineralization associated with gossan zones. (SEE GCNL No.39, 25Feb91, P.2 FOR PREVIOUS INFORMATION)

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