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WESTERN CANADIAN INVEST

MGP ASIA CAPITAL INC. (MGN-V)

COWICHAN LAKE DRILLING PLANNED - President Cynthia Grey

Avelino has reported drilling is expected to start on the Xplor gold and copper property west of Cowichan Lake Vancouver Island B.C. during the first week of March 1991. J.T. Thomas Drilling Ltd. of Smithers, B.C. has a minimum 1,000 foot contract. The objective is the downward extension of a 60-foot wide mineralized and sheared zone where previous chip sampling returned values of up to 2.48 opt gold.

The Xplor property is chiefly underlain by siliceous volcanics of the Bonanza Group. Copper, gold and zinc mineralization is associated with extensive gossan zones.

92C General