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WESTERN CANADIAN INVEST

REA GOLD CORP. (REO-V.T; REOGF-Nasdaq)

NEW SAMATOSUM MINERALIZATION DISCOVERED - Frederick J.

Sveinson, vice

president, reports new base and precious metal mineralization has been discovered below the known Sam mineralization on two adjacent sections 20 meters apart at the Samatosum mine located 60 miles northeast of Kamloops, B.C. The mine is a joint venture between HIMBOVA INC. (MVA-T,M) with a 70% interest and Rea Gold with 30% plus a 5% net smelter return royalty. Underground diamond drill holes cut the values below: Drill Hole U1330-38, Section 96+80mW, 0450Az, -850

Depth 73.8 meters, Elev. 1275 meters

INTERVAL LENGTH COPPER LEAD ZINC SILVER GOLD

METERS METERS X X GRMS/T GR/T

54.8 - 56.9 2.1 0.82 3.36 4.43 87.0 37.08*

Drill Hole U1330-43, Section 97+00MN, 045°Az, -80°

Depth 105.2 meters, Elev.1275 meters 67.6 - 69.9 2.3 .79 4.02 8.27 165.0 11.16* 77.9 - 88.9 11.0 .43 2.00 3.23 67.0 7.29*

* Uncut

The intersections were made while attempting to located the Sam orebody down-dip and are comprised of semi-massive to massive pyritic zones. The strike, dip and extent of the zone is unknown, as is its relationship to the Samatosum orebody, other than it is below the proposed underground mining by about 10 meters.

Previous surface drill coverage in the area failed to intersect similar mineralization, suggesting the zone is compact and possibly steeply-dipping. It is not known whether these intersections are true thicknesses as more intercepts will be required. Additional drilling is planned to determine geometry and extent. (SEE GCNL No.49, 11Mar91, P.1 FOR YEAR-END DATA)

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