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INTERNATIONAL CORONA CORP. (ICR.A-V,T,M)

OMNI RESOURCES INC. (ORI-V)

BERGLYNN RESOURCES INC. (BGN-V)

ALTA EXPLORATIONS INC. (AXO-V)

RED CAP PROPERTY OPTIONED - Ernie Bergvinson, president, reports Omni Resources Inc.,

90%, Berglynn Resources Inc., 5%, and Alta Explorations Inc., 5%, have agreed for International Corona Corp. to carn a 60% interest in the Red Cap property by paying \$110,000 and spending \$800,000 on exploration over five years. After earning its 60% interest, Corona will form the Red Cap joint venture with Omni. Corona will be operator. At that time, Omni will have the option to provide its own funding or request a loan from Corona for its proportionate costs. If Omni does not fund its\*

40% interest, Omni's interest could be reduced to 22.5%, Berglynn to 1.25% and Alta to 1.25%.

The Red Cap property is located in the Taku Valley. B.C. about 40 miles east of Juneau, Alaska. Mineralogy, geochemistry and geology suggest the Red Cap property may represent a high level, zoned porphyry copper/molybdenum system with precious metals. Gold and silver mineralization occur through the system; however, higher grades are concentrated away from the copper/molybdenum core. An independent consultant sampled a relatively fresh exposure over 30 feet which assayed 0.058 oz.gold/ton, 1.5 oz.silver/ton, 0.40% copper and 0.052% molybdenum. A preliminary exploration program under Corona is now in progress. (SEE GCNL No.119, 20Jun91, P.2 FOR OTHER PROJECT INFORMATION)

104K 10