

SILVER TALON MINES LTD. (SVO-V)

GOLDEN RING RESOURCES LTD. (GDZ-V)

SHESLAY PROJECT PROGRAM UNDERWAY - Silver Talon Mines 40% and Golden Ring Resources 60% has reported exploration has started on the Sheslay project, in the Metla area some 30 miles northwest of Telegraph Creek, B.C.

The Sheslay project covers 95 square miles five miles east of the Golden Bear access road. Exploration can take place on a year-round basis.

The property contains porphyry copper and massive sulphide mineralization with large tonnage potential. The geological setting bears a strong resemblance to the Galore Creek porphyry copper-gold camp to the south. Previous exploration of the Sheslay property in the 1970's concentrated on its porphyry copper potential with little emphasis on massive sulphides or gold. This prior work identified four target areas within Upper Triassic Takla Group volcanics, sedimentary rocks and related alkalic intrusions which underlie the property.

Target area 1 comprises a broad anomalous copper zone, 2.5 km length and 1.0 km in width. Within this is the Pyrrhotite Creek showing. Previous trenching returned a weighted average of 0.48% copper across 130 metres. Two holes returned 49 metres grading 0.16% copper and 146 metres grading 0.32% copper respectively. No gold analyses were done.

Target area 2 also contains porphyry copper-style mineralization. Chip sampling across the showing averaged 1.15% copper across 18 metres. The best drill intercept averaged 0.485% copper over 44 metres with the top 1.3 metres of this intercept assaying 0.13 oz.gold/ton.

Target area 3 lies returned 3% combined lead and zinc across 8 metres in a tuff bed.

Target area 4 the Dick Creek zone has two very strong IP geophysical anomalies are coincident with scattered anomalous gold geochemical values. Trenching returned an average of 0.417% copper across 179 metres.

A test airborne geophysical survey was just completed by Aerodat Ltd. The preliminary survey results revealed numerous electromagnetic responses. Further airborne geophysical survey are planned to start by mid June.

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