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WESTERN CANADIAN INVESTA

## HYDER GOLD INC. (HGI-V) WEST PRIDE INDUSTRIES CORP. (WPI-V)

RAILMAY-ZETU CREEK CLAIMS OPTIONED - Robert A. Evans, secretary, reports

Hyder Gold Inc. has agreed to earn a 50% interest from .

Mest Pride Industries Corp. in the Railway-Zetu Creek property located in the North Iskut region of northwest B.C. Hyder must pay \$40,000 cash and spend \$500,000 on exploration by 31Dec92. Hyder will be operator during the earn-in and joint venture stages.

Widespread copper/gold mineralization is present associated with alkaline intrusive rocks and Lower Jurassic volcanics. Highly fractured, brecciated and altered volcanic and associated sedimentary rocks returned copper values up to 8%, with widespread values in the 0.25% to 0.60% copper range. Associated gold values ranged up to 0.03 oz./ton. A massive pyrite zone in strongly silicified tuffaceous rocks assayed 0.15 oz. gold/ton. Highly altered and fractured alkaline intrusive rocks returned values up to 2.02% copper and 0.02 oz.gold/ton. The 392 contiguous claim units are road accessible from the Village of Iskut and the Stewart-Cassiar Highway. The first phase of exploration will start in July. (SEE GCNL No.90, 9Nay91, P.5 FOR OTHER MEST PRIDE INFORMATION)

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