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EURUS RESOURCE CORP. (ERR-V)

COLUMBIA GOLD MINES LTD. (COB-V)

CREWS MOBILIZE TO SPECTRUM CLAIMS - Murray Pezim,
chairman, reports

Eurus Resource Corp. has mobilized a field crew to start drilling on the Spectrum property in the North Iskut area near the village of Iskut in NW B.C. Eurus can earn a 50% interest from Columbia Gold Mines by spending \$8,000,000 over 4 years. Columbia is operator during the Eurus earn-in, after which time Eurus becomes operator. There are underlying agreements whereby Columbia increased its option to earn from a 70% to 100% interest. Columbia must spend \$1,000,000 on exploration by 31Dec95 and make staged payments totalling \$275,000 along with issuing 100,000 shares by 1Mar92. The underlying owners, CALMOR RESOURCES LTD. and NORTHAIR MINES LTD. (NRM-V,T), will share a scaled 1% to 3% net smelter return royalty which would start after the first 100,000 ounces of gold has been produced and remain in effect until a total of \$2,000,000 has been paid to them.

The Spectrum property hosts high grade gold mineralization in the porphyry, QC and Colour zones, in addition to disseminated low grade gold/ copper mineralization. Both styles of mineralization are associated with an extensive alteration system in volcanic rocks. The alteration is associated with a gold-in-soil geochemical anomaly some 3,000 by 5,000 feet in size with values over 100 parts per billion gold.

Drilling in 1991 has the objective of outlining 5,000,000 tons of reserves averaging 0.30 oz.gold/ton within the high grade zones. Some of the better intercepts include hole 90-46, which returned 25 feet grading 0.20 oz.gold/ton from the porphyry zone and 33 feet of 0.36 oz.gold/ton from the QC zone. Hole 90-59 returned 74.8 feet of 0.30 oz.gold/ton from the QC zone.

Eurus is funding the \$1,000,000 drill program for 1991. Primary targets will be the Porphyry and QC zones to continue their strike and depth continuity. It is expected some 25 holes totalling 15,000 feet will be completed. (SEE GCHL No.82, 29Apr91, P.2 FOR PREVIOUS INFORMATION)

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