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WESTERN CANADIAN INVESTI

CONSOLIDATED RHODES RESOURCES LTD. (RRS-V)

COPPER CANYON RESERVE REPORT - Murray Pezim, chairman, reports Consolidated Rhodes Resources Ltd. has received a preliminary geological reserve estimate for the Copper canyon project located in the Galore Creek area about 150 km northwest of Stewart, B.C. about six miles east of the Kennecott Galore Creek copper/gold deposit. Rhodes can earn a 50% interest from CANMAX RESOURCES INC. (CMX-T,M). The reserve estimate is based on results from Rhodes' 1990 diamond drilling of 11,508 feet in 12 holes within a strike length of 1,500 feet on the southwest portion of the Central zone to an average

depth of 1,000 feet using a 0.5% copper equivalent cut-off grade.

COPPER CANYON DEPOSIT DRILL INDICATED RESERVE -

<u>ZONE</u>	<u>TONS</u>	<u>COPPER</u>	<u>SILVER</u>	<u>GOLD</u>	<u>COPPER</u>
		<u>%</u>	<u>OZ/TON</u>	<u>OZ/T</u>	<u>EQV.(%)</u>
Central	35,700,000	0.75	0.50	0.034	1.46

GML also estimates the Central, North and eastern copper zones have the potential to host an additional 100,000,000 tons of reserves, bringing the total estimated reserve potential to 136,000,000 tons. The copper/gold zones are known to extend onto the adjacent Copper Penny claims where Rhodes can earn a 50% interest from TECK CORP., SILVER STANDARD RESOURCES INC. and Wilson Mining Corp. by spending \$1,000,000 and making option payments totalling \$100,000 by 31Dec95 plus issuing 200,000 shares by 31Dec93. For 1991, Rhodes plans further drilling on three zones and geological mapping and soil geochemical sampling. Work will start in June. (SEE GCM No.88, 7May91, P.2 FOR OTHER DATA)

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