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WESTERN CANADIAN INVESTI

KRL RESOURCES CORP. (KRO-V)

STEWART B.C. EXPLORATION PROGRAM STARTED - KRL Resources plans to diamond drill test the 100% owned MM 100 precious and base metals project 8 km north of Stewart, B.C. A crew has started a two-week geophysical program which will be immediately followed by a 1,000-metre drill program.

Initial drilling will test an airborne geophysical EM conductor, approximately 1 km in length, where surface sampling has yielded high grade gold and base metals values across widths up to 40 metres.

The MM 100 project lies immediately north of the old Dunwall Mine which yielded significant gold, silver, copper, lead, and zinc from limited production.

KRL has expanded its holdings in this area by staking and acquisition. The company now owns contiguous ground consisting of the four-Crown grant Bulldog property, the 18-unit Ben Ali, the 12-unit AZ, and the 12-unit Brit groups.

A number of old workings exist on the MM 100 claims, including the Victoria Mine from which an 1909 sample of four tons graded 0.7 oz.gold/ton, 20 oz. silver /ton, and 23% lead. In 1925, a further seven ton sample yielded 0.6 oz.gold/ton, 30 oz.silver/ton, 35% lead, and 10% zinc.

The project has been held by KRL and its predecessor company for approximately 10 years. The currently planned drill program is believed to be the first test of the property.

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